

EMDEON CORP

Form 3

February 21, 2007

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Ä Lehrer Arthur

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

02/15/2007

3. Issuer Name **and** Ticker or Trading Symbol
EMDEON CORP [HLTH]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

669 RIVER DRIVE, CENTER 2

(Street)

(Check all applicable)

☐ Director	☐ 10% Owner
☒ Officer	☐ Other
(give title below)	(specify below)
President & CEO, ViPS	

 6. Individual or Joint/Group
Filing(Check Applicable Line)
☒ Form filed by One Reporting
Person
☐ Form filed by More than One
Reporting Person

ELMWOOD

PARK, Ä NJ Ä 07407

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

41,081 ⁽¹⁾

D

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Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative
Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)Date Exercisable Expiration
Date3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)Title Amount or
Number of4. Conversion
or Exercise
Price of
Derivative
Security5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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				Shares		(I) (Instr. 5)	
Stock Option (Right to Buy)	08/11/2005 ⁽²⁾	08/11/2014	Common Stock	125,000	\$ 7.27	D	Â
Stock Option (Right to Buy)	02/10/2007 ⁽²⁾	02/10/2016	Common Stock	50,000	\$ 9.17	D	Â
Stock Option (Right to Buy)	06/06/2007 ⁽²⁾	06/06/2016	Common Stock	140,000	\$ 11.6	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lehrer Arthur 669 RIVER DRIVE, CENTER 2 ELMWOOD PARK, NJ 07407	Â	Â	Â President & CEO, ViPS	Â

Signatures

Lewis H. Leicher, Attorney-in-Fact for Arthur Lehrer 02/21/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Includes 10,000 shares of restricted stock granted on 02/10/2006 of which 3,333 shares have vested, 3,333 shares are scheduled to vest on
- (1) 02/10/2008 and 3,334 shares are scheduled to vest on 02/10/2009 and includes 30,000 shares of restricted stock granted on 06/06/2006 of which 10,000 shares are scheduled to vest on each of 06/06/2007, 06/06/2008 and 06/06/2009.
- (2) 25% of the shares underlying the option are scheduled to vest on each of the first, second, third and fourth anniversary of the date of grant (full vesting on the fourth anniversary of the grant date).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.