



**(Address of principal executive offices)**

**(415) 670-2000**

**(Registrant's telephone number, including area code)**

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N/A

**(Former name, former address and former fiscal year, if changed since last report)**

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Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer

Accelerated filer

Non-accelerated filer

Smaller reporting company

(Do not check if a smaller reporting company)

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

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Table of Contents**PART 1 – FINANCIAL INFORMATION****Item 1. Financial Statements****iShares Silver Trust****Statements of Assets and Liabilities (Unaudited)**

At September 30, 2016 and December 31, 2015

<u>(Dollar amounts in \$000's, except for per Share amounts)</u>	<b>September 30, 2016</b>	<b>December 31, 2015</b>
<b>Assets</b>		
Investment in silver bullion, at fair value(a)	\$7,011,280	\$4,393,861
Total Assets	7,011,280	4,393,861
<b>Liabilities</b>		
Sponsor's fees payable	2,854	1,917
Total Liabilities	2,854	1,917
Commitments and contingent liabilities (Note 6)	—	—
<b>Net Assets</b>	<b>\$7,008,426</b>	<b>\$4,391,944</b>
Shares issued and outstanding(b)	381,550,000	