MBT FINANCIAL CORP

Form 4

December 30, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

response...

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

12/28/2016

12/28/2016

12/28/2016

12/30/2016

Stock

Stock

Stock

Stock

Common

Common

Common

1. Name and Address of Reporting Person LIETO DONALD M (Last) (First) (Middle)			Symbol	2. Issuer Name and Ticker or Trading Symbol MBT FINANCIAL CORP [MBTF] 3. Date of Earliest Transaction				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			fiddle) 3. Date of								
102 E. FRONT ST.			(Month/D	(Month/Day/Year) 12/28/2016				Director 10% Owner Selection Other (specify below) Executive Vice President			
	(Street) 4. If			If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
MONROE, MI 48161			Filed(Mon	Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
	(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Securi	ities Aco	quired, Disposed	of, or Beneficial	lly Owned	
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securion(A) or D (D) (Instr. 3,	4 and (A) or	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Common Stock	12/28/2016		M	1,535	A	\$ 8.53	46,393	D		
	Common	12/29/2016		D	106	D	\$	45 007	D		

486

4,285

1,355

5,000

D

A

\$0

D

M

D

A

45,907

50,192

48,837

53,837

D

D

D

D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number to for Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Stock Appreciation Rights (stock only)	\$ 8.53	12/28/2016		M		5,800	12/31/2010	06/04/2018	Common Stock	1,53:
Stock Appreciation Rights (stock only)	\$ 3.03	12/28/2016		M		5,800	12/31/2011	01/02/2019	Common Stock	4,28:

Reporting Owners

Reporting Owner Name / Address	Relationships

Director 10% Owner Officer Other

LIETO DONALD M 102 E. FRONT ST. MONROE, MI 48161

Executive Vice President

Signatures

/s/ Donald M. 12/30/2016

**Signature of Date Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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