

NATIONAL BANKSHARES INC

Form 8-K

November 14, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

Current Report

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) November 14, 2018 (November 14, 2018)

National Bankshares, Inc.

(Exact name of Registrant as specified in its charter)

Virginia

(State or other jurisdiction of

incorporation or organization)

0-15204

(Commission File No.)

54-1375874

(I.R.S. Employer Identification

No.)

101 Hubbard Street

Blacksburg, VA 24060

(Address of principal executive offices)

(540) 951-6300

(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report) **Not applicable**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 or Rule 12b-2 of the Securities Exchange Act of 1934

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

ITEM 8.01. OTHER EVENTS

On November 14, 2018, National Bankshares, Inc. issued a press release announcing payment of a semi-annual cash dividend of \$0.63 per share on December 3, 2018 to stockholders of record as of November 26, 2018.

National Bankshares, Inc.'s press release also announced that its Board of Directors approved an amendment to its stock repurchase program on November 14, 2018, at its regularly scheduled board meeting, authorizing management to repurchase up to an additional 150,000 shares of National Bankshares, Inc. common stock. This authorization expands the 100,000 share repurchase program that was approved on May 9, 2018, bringing the total authorized repurchase amount to 250,000 shares through May 31, 2019. The Company's management has not yet determined how many shares, if any, might be purchased under the continued stock repurchase plan.

A copy of the press release is attached as Exhibit 99.1.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

(d) Exhibits

99.1 National Bankshares, Inc. Press Release, dated November 14, 2018.

SIGNATURE

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

NATIONAL BANKSHARES, INC.

Date: November 14, 2018

By: /s/ F. BRAD DENARDO
F. Brad Denardo

President and CEO

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