IDOL JOHN D Form 4 May 29, 2018

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires: January 31, 2005 Estimated average

SECURITIES

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Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * IDOL JOHN D			2. Issuer Name and Ticker or Trading Symbol Michael Kors Holdings Ltd [KORS]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(Last) (First) (Middle		3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year)	X Director 10% Owner		
33 KINGSWAY			05/24/2018	X Officer (give title Other (specify below)		
				Chairman & CEO		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
LONDON, X0 WC2B 6UF				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

LONDON	, AU WC2B OUF	Person							
(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securitie orDisposed o (Instr. 3, 4	f (D)	uired (A) or Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Ordinary shares, no par value	05/24/2018		M	150,000	A	\$ 2.6316	537,546	D	
Ordinary shares, no par value	05/24/2018		S <u>(1)</u>	46,974	D	\$ 67.7913 (2)	490,572	D	
Ordinary shares, no par value	05/24/2018		S <u>(1)</u>	103,026	D	\$ 68.3921 (3)	387,546 (4)	D	
Ordinary shares, no							1,300,000	I	Held by John D.

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par value			Idol 2017 GRAT
Ordinary shares, no par value	150,000	I	Held by John D. Idol 2013 GRAT #1
Ordinary shares, no par value	150,000	I	Held by John D. Idol 2013 GRAT #2

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	orDeri Secu Acqı Disp	umber of vative rities nired (A) or osed of (D) r. 3, 4, and	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Employee share option (right to buy)	\$ 2.6316	05/24/2018		M		150,000	<u>(5)</u>	02/18/2020	Ordinary shares, no par value	150,000
Employee share option (right to buy)	\$ 5						<u>(5)</u>	03/25/2021	Ordinary shares, no par value	456,000
Employee share option (right to buy)	\$ 62.24						<u>(5)</u>	06/03/2020	Ordinary shares, no par value	84,219
Employee share option	\$ 49.88						<u>(6)</u>	06/15/2023	Ordinary shares, no par	14,503

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(right to buy)				value	
Restricted share units	\$ 0	<u>(6)</u>	<u>(7)</u>	Ordinary shares, no par value	6,014 <u>(8</u>
Employee share option (right to buy)	\$ 47.1	<u>(9)</u>	06/15/2022	Ordinary shares, no par value	107,604
Restricted share units	\$ 0	<u>(9)</u>	<u>(7)</u>	Ordinary shares, no par value	31,846 (8)
Employee share option (right to buy)	\$ 94.45	(10)	06/02/2021	Ordinary shares, no par value	89,316

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
IDOL JOHN D								
33 KINGSWAY	X		Chairman & CEO					
LONDON X0 WC2B 6UF								

Signatures

/s/ Krista A. McDonough, as Attorney-in-Fact for John
D. Idol

05/29/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares were sold pursuant to a Rule 10b5-1 trading plan. The 10b5-1 trading plan was put in place by the reporting person for estate planning purposes and may result in additional future share sales. The reporting person expects to retain a significant ownership interest in Michael Kors Holdings Limited (the "Company").
- The sale price represents the weighted average sale price for multiple transactions reported on this line. The prices of the transactions ranged from \$67.16 to \$68.155. Upon request of the staff of the U.S. Securities and Exchange Commission (the "SEC"), the Company or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold at each separate price.
- The sale price represents the weighted average sale price for multiple transactions reported on this line. The prices of the transactions ranged from \$68.16 to \$68.73. Upon request of the staff of the SEC, the Company or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold at each separate price.

Reporting Owners 3

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- (4) This amount excludes 95,000 ordinary shares, no par value, held by the Idol Family Foundation. The reporting person may be deemed to have beneficial ownership of the shares held by the Idol Family Foundation but does not have a pecuinary interest in such shares.
- (5) Immediately exercisable.
 - Granted on June 15, 2016 pursuant to the Michael Kors Holdings Limited Amended and Restated Omnibus Incentive Plan (the
- (6) "Incentive Plan"). These securities vest 25% each year on June 15, 2017, 2018, 2019, and 2020, respectively, subject to grantee's continued employment with the Company through the vesting date unless the grantee is retirement eligible.
- (7) The RSUs do not expire.
- (8) Settlement of this award will be satisfied through the issuance of one ordinary share for each vested RSU.
- (9) Granted on June 15, 2015 pursuant to the Incentive Plan. These securities vest 25% each year on June 15, 2016, 2017, 2018, and 2019, respectively, subject to grantee's continued employment with the Company through the vesting date.
- (10) Granted on June 2, 2014 pursuant to the Incentive Plan. 75% of these share options are immediately exercisable. The remaining unvested share options will vest on June 2, 2018, subject to grantee's continued employment with the Company through the vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.