HSBC Finance Corp Form 424B3 March 07, 2011

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As filed pursuant to Rule 424(b)(3) Registration No. 333-156219

PRICING SUPPLEMENT

(To Prospectus dated December 17, 2008 as supplemented by the Prospectus Supplement dated December 17, 2008)

CALCULATION OF REGISTRATION FEE

Title of Each Class of Proposed Maximum Amount of Securities Offered Aggregate Offering Price Registration Fee(1)(2)

- (1) Calculated in accordance with Rule 457(r) of the Securities Act.
- (2) Paid herewith.

HSBC Finance Corporation - Registration No. 333-156219 Rule 424(b)(3)

> Preliminary Pricing Supplement No. 70 Dated March 7, 2011

CUSIP	Principal Amount	Gross	Net	Coupon	Coupon Rate	Coupon	Day Count
Number		Concession	Proceeds	Type		Frequency	Basis
40429XZF6	[]	0.825%	[]	FIXED	2.200%	Semi-Annual	30/360
Maturity	1st Coupon Date	1st Coupon	Survivors		Product		
Date		Amount	Option		Ranking		
3/15/2014	09/15/2011	\$10.88	YES	Senior U	Unsecured Notes	1	

Redemption Information: Non-Callable

CUSIP	Principal Amount	Gross	Net	Coupon	Coupon Rate	Coupon	Day Count
Number		Concession	Proceeds	Type		Frequency	Basis
40429XZG4	[]	1.250%	[]	FIXED	3.200%	Semi-Annual	30/360
Maturity	1st Coupon Date	1st Coupon	Survivors		Product		
Date	_	Amount	Option		Ranking		
03/15/2016	09/15/2011	\$15.82	ŶES	Senior U	Unsecured Notes		

Redemption Information: Non-Callable

Joint Lead Managers and Lead Agents: Banc of America Securities LLC, HSBC Securities (USA) Inc. and INCAPITAL, LLC.

Agents: Charles Schwab & Company, Incorporated, Citigroup Global Markets Inc., Edward D. Jones & Co., L.P., Fidelity Capital Markets Services, a division of National Financial Services, LLC, Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, RBC Capital Markets Corporation, UBS Securities LLC, and Wachovia Securities LLC.

If the maturity date or an interest payment date for any note is not a Business Day (as term is defined in the Prospectus), principal, premium, if any, and interest for that note is paid on the next Business Day, and no interest will accrue from, and after, the maturity date or interest payment date.

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The notes represent obligations of HSBC Finance Corporation and are not obligations of, nor guaranteed by, HSBC Holdings plc or any of its affiliates.

HSBC Finance Corporation 26525 N. Riverwoods Blvd. Mettawa, IL 60045 Offering Dates: Monday, March 7, 2011 through
Monday, March 14, 2011

Trade Date: Monday, March 14, 2011 @ 12:00 PM ET
Settlement Date: Thursday, March 17, 2011
Minimum Denomination/Increments:
\$1,000.00/\$1,000.00

Initial trades settle flat and clear SDFS: DTC Book
Entry Only
DTC Number: 0235 via RBC Dain Rauscher Inc.
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HSBC Finance Corporation

HSBC Finance InterNotes

Prospectus Supplement dated December 17, 2008 to Prospectus dated December 17, 2008