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PACIFIC CAPITAL BANCORP /CA/ Form 4 May 27, 2005 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).								OMB Number: Expires: Estimated a burden hour response			
(Print or Type	Responses)										
OSBERG CHARLES Symbol			er Name and Ticker or Trading IC CAPITAL BANCORP PCBC]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
			of Earliest Transaction Day/Year) 2005				Director 10% Owner X_ Officer (give title Other (specify below) Sr. VP & Controller, PAO				
				endment, Date Original nth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
		(Zin)						Person			
(City)	(State)	(Zip)	Tab	e I - Non-I	Derivative	Secur	ities Acqu	uired, Disposed of	, or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deen Execution any (Month/D	n Date, if	3. Transactic Code (Instr. 8) Code V	(Instr. 3,	sposed	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common stock	05/27/2005			A <u>(1)</u>	1,000	Α	\$ 33.415	1,000	D		
Common stock								255	Ι	By 401(k)	
Common stock								65	Ι	By ESOP	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	Date	7. Titl Amou Under Securi (Instr.	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
I B	Director	10% Owner	Officer	Other			
OSBERG CHARLES 1 S. LOS CARNEROS GOLETA, CA 93117			Sr. VP & Controller, PAO				
Signatures							
By: Carol							

Kelleher/POA05/27/2005**Signature of ReportingDate

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The restricted shares are subject to certain forfeiture provisions and vest over a five-year period, with 5% vesting one year from the date
- (1) of grant, 10% on the second anniversary, 15% on the third anniversary, 30% on the fourth anniversary, and the remaining 40% on the fifth anniversary.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Person