Leis George Form 4 April 04, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16. Form 4 or Form 5

obligations may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Leis George

(Last)

(City)

1. Title of

Security

(Instr. 3)

Common

Common

stock

stock

1(b).

(First) (Middle)

(Zip)

Execution Date, if

(Month/Day/Year)

2. Transaction Date 2A. Deemed

1021 ANACAPA STREET

(Street)

SANTA BARBARA, CA 93101

(State)

04/02/2007

(Month/Day/Year)

2. Issuer Name and Ticker or Trading

Symbol PACIFIC CAPITAL BANCORP

/CA/ [PCBC] 3. Date of Earliest Transaction

(Month/Day/Year) 04/02/2007

4. If Amendment, Date Original

3.

Code

A

Code V Amount

3,156

(1)

(D)

A

Price

31.68

9,641

320

\$

Filed(Month/Day/Year)

OMB APPROVAL

OMB Number:

5. Relationship of Reporting Person(s) to

D

I

(Check all applicable)

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response... 0.5

Director 10% Owner X_ Officer (give title Other (specify below) President & CEO 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3, 4 and 5) Beneficially (D) or Beneficial Owned Indirect (I) Ownership (Instr. 8) Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4)

Issuer

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

By 401(k)

Edgar Filing: Leis George - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shar
Stock option (employee)	\$ 31.68	04/02/2007		A	10,917 (2)	04/02/2007	03/31/2017	Common stock	10,91

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Leis George

1021 ANACAPA STREET SANTA BARBARA, CA 93101 President & CEO

Signatures

Reporting Person

By: Carol

Zepke/POA 04/02/2007

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As reported in an 8-K filed on March 29, 2007, Mr. Leis received restricted stock valued at \$100,000 on April 2, 2007, with 20% vesting on the 1st anniversary, 20% on the 2nd, 20% on the 3rd, 20% on the 4th, and 20% on the 5th anniversary.
- As reported in an 8-K filed on March 29, 2007, Mr. Leis received a stock option award valued at \$100,000 on April 2, 2007, with 20% vesting on the 1st anniversary, 20% on the 2nd, 20% on the 3rd, 20% on the 4th, and 20% on the 5th anniversary.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2