Edgar Filing: LEACKFELDT STEPHEN M - Form 4

LEACKFELDT STEPHEN M

Form 4

December 24, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 Number: January 31, Expires:

2005

0.5

Section 16. Form 4 or Form 5

SECURITIES

Estimated average burden hours per response...

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(City)

(State)

(Zip)

(Print or Type Responses)

| 1. Name and Address of Reporting Person * LEACKFELDT STEPHEN M | 2. Issuer Name and Ticker or Trading Symbol BAR HARBOR BANKSHARES [BHB] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|--|---|--|--|--|
| (Last) (First) (Middle) 82 MAIN STREET, P O BOX 400 | 3. Date of Earliest Transaction (Month/Day/Year) 12/23/2008 | Director 10% Owner X Officer (give title Other (specify below) Senior Vice President | | |
| (Street) | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |
| BAR HARBOR, ME 04609 | | | | |

| ` • | | Table | : 1 - Noll-De | erivative | securi | ues Acq | luirea, Disposea o | i, or beneficial | ly Owned |
|-----------------|---------------------|--------------------|---------------|------------|-----------|------------|--------------------|------------------|--------------|
| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securi | ties A | equired | 5. Amount of | 6. Ownership | 7. Nature of |
| Security | (Month/Day/Year) | Execution Date, if | Transactio | n(A) or Di | ispose | d of | Securities | Form: Direct | Indirect |
| (Instr. 3) | | any | Code | (D) | | | Beneficially | (D) or | Beneficial |
| | | (Month/Day/Year) | (Instr. 8) | (Instr. 3, | 4 and | 5) | Owned | Indirect (I) | Ownership |
| | | | | | | | Following | (Instr. 4) | (Instr. 4) |
| | | | | | (4) | | Reported | | |
| | | | | | (A) | | Transaction(s) | | |
| | | | Code V | A manust | or (D) | Price | (Instr. 3 and 4) | | |
| C | | | Code v | Amount | (D) | | | | |
| Common Stock | 12/23/2008 | 12/23/2008 | S(1) | 300 | D | \$ 26.4 | 100 | D | |
| | | | | | | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table I Non Derivative Securities Acquired Disposed of ar Repositionally Owned

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: LEACKFELDT STEPHEN M - Form 4

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number 6. Date Exercisable and mof Expiration Date Derivative (Month/Day/Year) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8 II S | |
|---|---|--------------------------------------|---|--|---|---------------------|---|-----------------|-------------------------------------|---|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | 3 |
| Incentive Stock Option | \$ 15.4 | 12/23/2008 | 12/23/2008 | M <u>(1)</u> | 65 | 06/20/2005 | 06/20/2011 | Common Stock | 10,000 | |
| Incentive Stock Option | \$ 15.4 | 12/23/2008 | 12/23/2008 | M(1) | 235 | 06/20/2006 | 06/20/2011 | Common Stock | 10,000 | |

Reporting Owners

| Reporting Owner Name / Address | Keiationships | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|
| | Director | 10% Owner | Officer | Other | |

LEACKFELDT STEPHEN M 82 MAIN STREET P O BOX 400 BAR HARBOR, ME 04609

Senior Vice President

Signatures

Stephen M.
Leackfeldt

**Signature of Reporting Person

12/24/2008

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Grant of Incentive Stock Options to acquire 10,000 shares of Bar Harbor Bankshares common stock under the Bar Harbor Bankshares

 (1) (and subsidiaries) Incentive Stock Option Plan of 2000. Options become exercisable with respect to 1,480 shares on 6/20/2002 and in 6 annual increments of 1,420 shares beginning on June 20, 2003 at an option price of \$15.40. These options expire on 6/20/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2