Fitzgerald John J. Jr. Form 4 March 05, 2010

Check this box

if no longer

subject to

Section 16.

FORM 4

OMB APPROVAL UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

2005

January 31, Expires:

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VP - Corp Controller - CAO

response...

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Washington, D.C. 20549

Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Fitzgerald John J. Jr. Issuer Symbol

> TIMBERLAND CO [TBL] (Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title Other (specify 200 DOMAIN DRIVE 12/31/2009 below) below)

> (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

> > Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting STRATHAM, NH 03885 Person

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial (Month/Day/Year) Owned Indirect (I) Ownership (Instr. 8) Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price

Class A Common J 816 6.721 D 12/31/2009 Stock (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | Transaction Derivative Code Securities | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Ame Underlying Sect (Instr. 3 and 4) | |
|---|---|---|---|--|--|-----|-----|--|-----------------|---|----------------------|
| | | | | Code V | (1 | A) | (D) | Date Exercisable | Expiration Date | Title | An or No of |
| Non-Qualified Stock Option (right to buy) | \$ 9.34 | 03/03/2010 | | A | 9,5 | 548 | | 03/03/2010(3) | 03/05/2019 | Class A Common Stock | 9 |
| Non-Qualified Stock Option (right to buy) | \$ 10.41 | | | | | | | 12/04/2009(4) | 12/04/2018 | Class A Common Stock | 5 |
| Non-Qualified Stock Option (right to buy) | \$ 14.7 | | | | | | | 03/05/2009(4) | 03/05/2018 | Class A Common Stock | ć |
| Non-Qualified Stock Option (right to buy) | \$ 17.74 | | | | | | | 02/28/2003(5) | 02/28/2012 | Class A Common Stock | 2 |
| Non-Qualified Stock Option (right to buy) | \$ 19.485 | | | | | | | 03/06/2004(5) | 03/06/2013 | Class A Common Stock | 1 |
| Non-Qualified Stock Option (right to buy) | \$ 27.12 | | | | | | | 02/28/2008(4) | 02/28/2017 | Class A Common Stock | 1 |
| Non-Qualified Stock Option (right to buy) | \$ 28.5 | | | | | | | 03/01/2002(5) | 03/01/2011 | Class A Common Stock | g |
| Non-Qualified Stock Option (right to buy) | \$ 31.29 | | | | | | | 03/03/2005(5) | 03/03/2014 | Class A Common Stock | 1 |
| Non-Qualified Stock Option (right to buy) | \$ 35.01 | | | | | | | 03/02/2007(4) | 03/02/2016 | Class A Common Stock | 7 |
| Non-Qualified Stock Option (right to buy) | \$ 35.42 | | | | | | | 03/03/2006(5) | 03/03/2015 | Class A Common Stock | 1 |
| Restricted Stock Unit | \$ 0 | | | | | | | 03/05/2009(6) | 03/05/2018 | Class A Common Stock | 2 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Fitzgerald John J. Jr. 200 DOMAIN DRIVE STRATHAM, NH 03885

VP - Corp Controller - CAO

Signatures

By: Danette Wineberg, Attorney-in-Fact For: John J.
Fitzgerald, Jr.

03/05/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquisition of shares pursuant to The Timberland Company Employee Stock Purchase Plan which satisfies the requirements of former Rule 16b-3.
 - 16,667 options were granted on March 5, 2009. Such options were granted subject to the Company's financial performance in fiscal year 2009 as approved by the Board of Directors or a committe thereof. The Board of Directors or a committee therof, as applicable,
- determined on March 3, 2010 that 9,548 options were earned based upon the Company's financial performance in fiscal year 2009 these options will vest in three equal annual installments beginning on March 3, 2011.
- (3) These stock options become exercisable in (3) three equal annual installments in March of 2011, 2012, and 2013.
- (4) These stock options become exercisable in three (3) equal installments, commencing one (1) year after the date of grant.
- (5) These stock options become exercisable in four (4) equal installments, commencing one (1) year after the date of grant.
- (6) These Resticted Stock Units become exercisable in three (3) equal installments, commencing one (1) year after the date of grant

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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