

GRANT THOMAS W II
Form 4
March 08, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GRANT THOMAS W II

2. Issuer Name and Ticker or Trading Symbol
LABONE INC/ [LABS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
10101 RENNER BLVD.

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/04/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board and CEO

LENEXA, KS 66219

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	03/04/2005		M		12,300 A \$ 6.9375	26,872	D
Common Stock	03/04/2005		S		12,300 D \$ 36.4597	14,572	D
Common Stock	03/07/2005		M		7,000 A \$ 6.9375	21,572	D
Common Stock	03/07/2005		S		7,000 D \$ 35.6574	14,572	D
Common Stock	03/04/2005		J		258 A 0.11	27,737	I (1) By 401(k) Plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Common Stock	\$ 6.9375	03/04/2005		M	12,300	01/31/2002 02/10/2010	Common Stock	12,300
Common Stock	\$ 6.9375	03/07/2005		M	7,000	01/31/2002 02/10/2010	Common Stock	7,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GRANT THOMAS W II 10101 RENNER BLVD. LENEXA, KS 66219	X			Chairman of the Board and CEO

Signatures

W. Thomas Grant, II. By Randy Shelton
attorney-in-fact Randy 03/08/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reporting person acquired 258 shares of Common Stock between June 19, 2003 and March 04, 2005 under the LabOne, Inc., Profit Sharing 401(k) Plan. The information in this report is based on a plan statement date as of March 04, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.