

UNITED COMMUNITY BANKS INC  
 Form 5  
 February 17, 2015

# FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**GILBERT BILL M**

2. Issuer Name and Ticker or Trading Symbol  
**UNITED COMMUNITY BANKS INC [UCBI]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
 12/31/2014

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 SVP, DIRECTOR OF BANKING

C/O UNITED COMMUNITY BANKS, INC., PO BOX 398

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

BLAIRSVILLE, GA 30514

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Amount or Price		
Common Stock	09/13/2014	^	F4	(1) D	\$ 1,154 18.31	D	^
Common Shares Issuable	10/01/2014	^	A	(3) A	\$ 15,563 16.36 (4)	D	^
Common Shares Issuable	12/29/2014	^	A	(3) A	\$ 15,563 19.28 (4)	D	^

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Common Stock (RSUs)	Â	Â	Â	Â	Â	Â	10,560	D	Â
Common Stock (PSUs)	Â	Â	Â	Â	Â	Â	24,640	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	1,758	I	By 401(k)
Common Stock	Â	Â	Â	Â	Â	Â	177	I	Joanna Gilbert (spouse)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Incentive Stock Options (right to buy)	\$ 111.2	Â	Â	Â	Â (A) Â (D)	Â (5) 05/16/2015	Common Stock	739
Non-Qualified Stock Options (right to buy)	\$ 111.2	Â	Â	Â	Â (A) Â (D)	Â (6) 05/16/2015	Common Stock	196
Non-Qualified Stock Options (right to buy)	\$ 138.8	Â	Â	Â	Â (A) Â (D)	Â (7) 04/26/2016	Common Stock	1,14
Non-Qualified Stock Options (right to buy)	\$ 147.6	Â	Â	Â	Â (A) Â (D)	Â (8) 04/25/2017	Common Stock	1,24
Non-Qualified Stock Options	\$ 66.4	Â	Â	Â	Â (A) Â (D)	Â (9) 05/05/2018	Common Stock	1,55

