RATCLIFFE GEORGE J Form 4/A April 04, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Ad Ratcliffe, Jr., G	2. Issuei Praxai r		me and Tic	cker or	Tradin	g Symbol	6. Relationship (Person(s) to Issuer (Check	1 0				
				rting	ntification I g Person, voluntary)	Numbe	Mo	Statement for onth/Day/Year /04/03	X Director 10% Owner Officer (give title below) Other (specify below)			
(Street) Orange, CT 06477-4024							Da (M	If Amendment, te of Original onth/Day/Year) /02/03	7. Individual or Joint/Group Filing Check Applicable Line) K Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	Т	able	e I Non-E	Derivat	ive Sec	curities Acquired, Disp	Disposed of, or Beneficially Owned					
1. Title of Security (Instr. 3)		2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Trans action C (Instr. 8) Code	ode	4. Securitie (A) or Disp (Instr. 3, 4 Amount	osed o		5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g., puts, calls, warrants, options, convertible securities)

		(-	S., Pares,			perons, con er er er					
1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Na
Derivative	sion or	action	Deemed	Trans-	of	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indi
Security	Exercise	Date	Execution	action	Derivative	Date	Underlying	Security	Securities	ship	Benefic
	Price of		Date,	Code	Securities	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Owner
(Instr. 3)	Derivative	(Month/	if any		Acquired	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4
	Security	Day/	(Month/	(Instr.	(A) or				Following	ative	
		Year)	Day/	8)	Disposed of				Reported	Security:	
			Year)		(D)				Transaction(s)	Direct	
									(Instr. 4)	(D)	
					(Instr. 3, 4 &				,	or	
]]		<u> </u>	

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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						5)								Indirect	
				Code	V	(A)	` /	Exer-cisable	Expira- tion Date		Amount or Number			(I) (Instr. 4)	
										ł	of Shares				
Stock Options (right to buy)(1)	57.52	04/01/03		A		2,500.00		04/01/05		Common Stock	2,500.00	57.52	2,500.00	D	
Deferred Stock ⁽²⁾	1 for 1	04/01/03		A		338.047		(3)	_	Common Stock	338.047	51.768	23,383.956	D	

Explanation of Responses:

- (1) Grant to reporting person of options to buy shares of Common Stock of the issuer under the Praxair, Inc. 1995 Stock Option Plan for Non-Employee Directors.
- (2) Deferred stock units acquired by reporting person under the Praxair, Inc. Director's Fees Deferral Plan and are to be settled in Praxair Common Stock upon the reporting person's retirement or termination of service.
- (3) See Note (2) above.

By: /s/ Mark S. Lyon
Attorney-in-fact
**Signature of Reporting Person

April 4, 2003
Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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