PRAXAIR INC Form 3 January 07, 2014

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement PRAXAIR INC [PX] Roby Anne K (Month/Day/Year) 01/01/2014 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O PRAXAIR, INC., 39 OLD (Check all applicable) RIDGEBURY ROAD (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Senior Vice President Person DANBURY, CTÂ 06810-5113 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock D 9,692 Common Stock 11.4577 I 401(k) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	ve 2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
(Instr. 4)		Derivative Security	or Exercise	Form of	
		(Instr. 4)	Price of	Derivative	(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	02/26/2009(1)	02/26/2018	Common Stock	12,000	\$ 83.89	D	Â
Stock Option (right to buy)	02/26/2009(1)	02/26/2018	Common Stock	8,000	\$ 83.89	D	Â
Stock Option (right to buy)	02/23/2011(1)	02/23/2020	Common Stock	10,230	\$ 76.16	D	Â
Stock Option (right to buy)	02/22/2012(2)	02/22/2021	Common Stock	13,195	\$ 97.84	D	Â
Stock Option (right to buy)	02/28/2013(3)	02/28/2022	Common Stock	18,430	\$ 109.68	D	Â
Stock Option (right to buy)	02/26/2014(4)	02/26/2023	Common Stock	15,790	\$ 110.58	D	Â
Deferred Stock	(5)	(5)	Common Stock	48.204	\$ 0 (6)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
. 3	Director	10% Owner	Officer	Othe	
Roby Anne K					
C/O PRAXAIR, INC.	â	â	Senior Vice President	â	
39 OLD RIDGEBURY ROAD	A	A	A Sellioi vice President	А	
DANBURY, CT 06810-5113					

Signatures

Anthony M. Pepper, Attorney-in-Fact 01/07/2014

**Signature of Reporting Person Da

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option became exercisable in three (3) equal annual installments beginning on the first anniversary of the date of grant.
- (2) This option vests over three years in three consecutive equal annual installments beginning on February 22 2012.
- (3) This option vests over three years in three consecutive equal annual installments beginning on February 28, 2013.
- (4) This option vests over three years in three consecutive equal annual installments beginning on February 26, 2014.
- (5) Deferred stock units acquired under the Praxair, Inc. Compensation Deferral Program as amended ("Deferral Program") and are to be settled in Praxair Common Stock.
- (6) Conversion to Praxair Common Stock is on a 1-for-1 basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Reporting Owners 2

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