Edgar Filing: HIGGINS JOHN L - Form 4

HIGGINS JC	DHN L											
Form 4												
August 10, 2	017											
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									PPROVAL			
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287			
Check thi	v v a .5	washington, D.C. 20349						January 31				
if no long		EMENT C	OF CHAN	GES IN F	Expires:	Expires. 200						
subject to Section 1			SECURITIES					Estimated average burden hours per				
Form 4 or								response	•			
Form 5	They pursuant to section 10(a) of the securities Exchange Act of 1734,								•			
obligatior may conti		7(a) of the	Public Ut	ility Hold	ing Com	pany	Acto	f 1935 or Sectio	n			
See Instru		30(h) of the Inv	vestment (Company	y Act	of 19	40				
1(b).												
(Print or Type R	Responses)											
				er Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer				
HIGGINS J	JHN L		-	Symbol					155001			
		LIGAND PHARMACEUTICALS INC [LGND]					(Check all applicable)					
(Last)	(First)	(Middle)	3. Date of	Earliest Tra	Transaction			X_ Director10% Owner				
				onth/Day/Year)				XOfficer (give titleOther (specify below) below)				
	ENTO VALLI RD, STE 110	EY	08/08/20)17				· · · · · · · · · · · · · · · · · · ·	Executive Offic	cer		
	4. If Amer	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check					
	Filed(Mon	Filed(Month/Day/Year)					Applicable Line)					
								_X_Form filed by 0 Form filed by M				
SAN DIEGO	D, CA 92121							Person		cporting		
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	Securi	ties Aco	quired, Disposed of	f, or Beneficial	lly Owned		
1.Title of	2. Transaction I	Date 2A. De	emed	3.	4. Securi			5. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Ye		ion Date, if					Securities	Form: Direct	Indirect		
(Instr. 3)		any (Month	n/Dav/Year)	CodeDisposed of (D)Day/Year)(Instr. 8)(Instr. 3, 4 and 5)			·	Beneficially Owned		Beneficial Ownership		
		(intointi	(Duj) Iour)	Day(1 car) (insu: 5) (insu: 5, 4 and 5)				Following	(Instr. 4)			
						(A)		Reported				
						or		Transaction(s) (Instr. 3 and 4)				
C				Code V		(D)	Price	(mour o und r)				
Common Stock	08/08/2017			М	5,483 (1)	А	\$ 21	144,654	D			
Stock					_							
Common Stock	08/08/2017			S	5,483 (1)	D	\$ 125	139,171	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: HIGGINS JOHN L - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Transaction Derivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Incentive Stock Option (right to buy)	\$ 21	08/08/2017	08/08/2017	М	5,483 (1)	(2)	02/23/2018	Common Stock	5,483	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
HIGGINS JOHN L 3911 SORRENTO VALLEY BOULEVARD, STE SAN DIEGO, CA 92121	x 110 X		Chief Executive Officer				
Signatures							
By: Charles S. Berkman For: John L. Higgins	08/10/2017						
**Signature of Reporting Person	Date						
Evalenation of Deenenees							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale reported on this Form 4 was made pursuant to a written trading plan adopted by the Reporting Person on May 11, 2017, in accordance with Rule 10b5-1.
- (2) Grant to reporting person of options, exercisable over a 4-year period measured from the date of grant, 12-1/2% after six months, then 1/48th of the Option Shares per month thereafter. The date of grant is 2/23/08.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.