

MAYBERRY WILLIAM E
Form 4
May 04, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MAYBERRY WILLIAM E

2. Issuer Name and Ticker or Trading Symbol
HEALTH MANAGEMENT ASSOCIATES INC [HMA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
826 RUE DE VILLE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/02/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

NAPLES, FL 34108
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Class A Common Stock, \$.01 par value	05/02/2006		M		7,500 A \$ 12.125	13,000	D
Class A Common Stock, \$.01 par value	05/02/2006		M		5,000 A \$ 16.6	18,000	D
Class A Common	05/02/2006		S		9,575 D \$ 20.6388	8,425	D

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Stock,
\$.01 par
value

Class A
Common
Stock,
\$.01 par
value

5,062 ⁽¹⁾ I

By the
W.E.
Mayberry
Trust ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 21.625					Date Exercisable: 05/20/2002 Expiration Date: 05/19/2008	Class A Common Stock, \$.01 par value	2,250 ⁽²⁾
Stock Option (Right to Buy)	\$ 12.125	05/02/2006		M	7,500	05/26/2004 05/25/2010	Class A Common Stock, \$.01 par value	7,500 ⁽²⁾
Stock Option (Right to Buy)	\$ 16.6	05/02/2006		M	5,000	05/15/2005 05/14/2011	Class A Common Stock, \$.01 par value	5,000 ⁽²⁾
Stock Option (Right to Buy)	\$ 19.95					⁽³⁾ 05/20/2012	Class A Common Stock,	5,000 ⁽³⁾

Buy)					\$0.01 par value
Stock Option (Right to Buy)	\$ 18.56	(4)	05/19/2013	Class A Common Stock, \$0.01 par value	5,000 (4)
Stock Option (Right to Buy)	\$ 22.77	(5)	05/17/2014	Class A Common Stock, \$0.01 par value	5,000 (5)
Stock Option (Right to Buy)	\$ 24.75	(6)	05/23/2015	Class A Common Stock, \$0.01 par value	5,000 (6)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MAYBERRY WILLIAM E 826 RUE DE VILLE NAPLES, FL 34108		X		

Signatures

/s/ Timothy R. Parry, Attorney-in-fact for William E.
Mayberry

05/04/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- All of the shares are owned by the W.E. Mayberry Trust u/a/d 10/26/92. Dr. Mayberry is the Trustee and Settlor of the Trust. During his
- (1) lifetime, he is the sole beneficiary. Upon his death, his wife is the beneficiary. As Trustee, Dr. Mayberry has the sole power to dispose of all shares held by the Trust, and as Settlor, he has the sole power to revoke the Trust at any time.
 - (2) This option was previously reported by Dr. Mayberry.
 - (3) This option was previously reported by Dr. Mayberry. Dr. Mayberry can exercise this option as follows: 1,250 shares on 5/21/03, 1,250 shares on 5/21/04, 1,250 shares on 5/21/05, and 1,250 shares on 5/21/06.
 - (4) This option was previously reported by Dr. Mayberry. Dr. Mayberry can exercise this option as follows: 1,250 shares on 5/20/04, 1,250 shares on 5/20/05, 1,250 shares on 5/20/06, and 1,250 shares on 5/20/07.
 - (5) This option was previously reported by Dr. Mayberry. Dr. Mayberry can exercise this option as follows: 1,250 shares on 5/18/05, 1,250 shares on 5/18/06, 1,250 shares on 5/18/07, and 1,250 shares on 5/18/08.
 - (6) This option was previously reported by Dr. Mayberry. Dr. Mayberry can exercise this option as follows: 1,250 shares on 5/24/06, 1,250 shares on 5/24/07, 1,250 shares on 5/24/08, and 1,250 shares on 5/24/09.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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