#### HEALTH MANAGEMENT ASSOCIATES INC

Form 4

December 06, 2006

#### **OMB APPROVAL** UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading PARRY TIMOTHY R Issuer Symbol **HEALTH MANAGEMENT** (Check all applicable) ASSOCIATES INC [HMA] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner Other (specify X\_ Officer (give title (Month/Day/Year) below) HEALTH MANAGEMENT 12/04/2006 Sr. V.P., Gen. Counsel & Secy. ASSOCIATES, INC., 5811 PELICAN BAY BOULEVARD, **SUITE 500** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting NAPLES, FL 34108 (City) (Zip) (State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of Securities Form: Direct Indirect (Instr. 3) Code (D) Beneficially (D) or Beneficial any (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Class A Common 12/04/2006 M 11,671 A \$0 126,146 D Stock, \$.01 par value Class A Common 12/04/2006 F 3,087 D \$0 123,059 D Stock, \$.01 par value

2,716

I

Class A	401(k)
Common	Plan
Stock, \$.01	
par value	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(e.g., puts, cans, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	onDerivative Expira		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option (Right to Buy)	\$ 12.72						05/12/2000	05/11/2007	Class A Common Stock, \$.01 par value	2,675 (1)
Stock Option (Right to Buy)	\$ 21.625						05/19/2002	05/18/2008	Class A Common Stock, \$.01 par value	37,500 (1)
Stock Option (Right to Buy)	\$ 16.6						05/15/2005	05/14/2011	Class A Common Stock, \$.01 par value	85,500 (1)
Stock Option (Right to Buy)	\$ 19.95						05/21/2006	05/20/2012	Class A Common Stock, \$.01 par value	30,000
Stock Option (Right to	\$ 18.56						(2)	05/19/2013	Class A Common Stock,	30,000

Buy)							\$.01 par value	
Stock Option (Right to Buy)	\$ 22.77				<u>(3)</u>	05/17/2014	Class A Common Stock, \$.01 par value	40,00
Contingent Stock Award	\$ 0	12/04/2006	М	11,671	12/04/2006	12/04/2006	Class A Common Stock, \$.01 par value	11,67 (4)
Contingent Stock Award	\$ 0				12/03/2007	12/03/2007	Class A Common Stock, \$.01 par value	9,224 ( <u>4)</u>
Contingent Stock Award	\$ 0				12/08/2008	12/08/2008	Class A Common Stock, \$.01 par value	11,541 (4)
Contingent Stock Award	\$ 0				12/07/2009	12/07/2009	Class A Common Stock, \$.01 par value	6,050 (4)

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

PARRY TIMOTHY R HEALTH MANAGEMENT ASSOCIATES, INC. 5811 PELICAN BAY BOULEVARD, SUITE 500 NAPLES, FL 34108

Sr. V.P., Gen. Counsel & Secy.

# **Signatures**

Reporting Person

/s/ Timothy R. 12/06/2006 Parry \*\*Signature of Date

3 Reporting Owners

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This employee stock option was previously reported by Mr. Parry.
- This employee stock option was previously reported by Mr. Parry. Mr. Parry can exercise this option as follows: 7,500 shares on 5/20/04, 7,500 shares on 5/20/06, and 7,500 shares on 5/20/07.
- This employee stock option was previously reported by Mr. Parry. Mr. Parry can exercise this option as follows: 10,000 shares on 5/18/05, 10,000 shares on 5/18/06, 10,000 shares on 5/18/07, and 10,000 shares on 5/18/08.
- (4) This contingent stock incentive award under the Issuer's 1996 Executive Incentive Compensation Plan was previously reported by Mr. Parry.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.