

HEALTH MANAGEMENT ASSOCIATES INC
 Form 4
 March 13, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 FARNHAM ROBERT E

2. Issuer Name and Ticker or Trading Symbol
 HEALTH MANAGEMENT ASSOCIATES INC [HMA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 03/11/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Senior VP and CFO

HEALTH MANAGEMENT ASSOCIATES, INC., 5811 PELICAN BAY BOULEVARD, SUITE 500

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NAPLES, FL 34108

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Class A Common Stock, \$.01 par value	03/11/2008		D ⁽¹⁾		20,000 ⁽¹⁾	D	\$ 0
Class A Common Stock, \$.01 par value	03/11/2008		A ⁽²⁾		88,552 ⁽²⁾	A	\$ 0
					8,739	D ⁽³⁾	

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Class A
Common
Stock, \$.01
par value

Class A
Common
Stock, \$.01
par value

45,065

I

401(k)
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 10.74					05/19/2002 05/18/2008	Class A Common Stock, \$.01 par value	75,494 (4)
Stock Option (Right to Buy)	\$ 6.02					05/26/2004 05/25/2010	Class A Common Stock, \$.01 par value	30,198 (4)
Stock Option (Right to Buy)	\$ 8.25					05/15/2005 05/14/2011	Class A Common Stock, \$.01 par value	201,317 (4)
Stock Option (Right to Buy)	\$ 9.91					05/21/2006 05/20/2012	Class A Common Stock,	60,395 (4)

Buy)				\$.01 par value	
Stock Option (Right to Buy)	\$ 9.22	05/20/2007	05/19/2013	Class A Common Stock, \$.01 par value	60,395 ⁽⁴⁾
Stock Option (Right to Buy)	\$ 11.31	⁽⁵⁾	05/17/2014	Class A Common Stock, \$.01 par value	100,659 ⁽⁵⁾
Contingent Stock Award	\$ 0	12/08/2008	12/08/2008	Class A Common Stock, \$.01 par value	24,989 ⁽⁶⁾
Contingent Stock Award	\$ 0	12/07/2009	12/07/2009	Class A Common Stock, \$.01 par value	13,049 ⁽⁶⁾
Contingent Stock Award	\$ 0	02/20/2011	02/20/2011	Class A Common Stock, \$.01 par value	20,039 ⁽⁶⁾
Contingent Stock Award	\$ 0	02/19/2012	02/19/2012	Class A Common Stock, \$.01 par value	21,201 ⁽⁶⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FARNHAM ROBERT E HEALTH MANAGEMENT ASSOCIATES, INC. 5811 PELICAN BAY BOULEVARD, SUITE 500 NAPLES, FL 34108			Senior VP and CFO	

Signatures

/s/Timothy R. Parry, Attorney-in-fact for Robert E. Farnham 03/13/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On 3/11/08, 3,333 restricted shares vested and 20,000 restricted shares were forfeited.
- (2) This restricted stock award was granted under the Issuer's 1996 Executive Incentive Compensation Plan, as amended, in a transaction exempt under Rule 16b-3 and is subject to forfeiture if certain vesting conditions are not met.
- (3) These shares are held jointly by Mr. Farnham and his wife.
- (4) This employee stock option was previously reported by Mr. Farnham.
- (5) This employee stock option was previously reported by Mr. Farnham. Mr. Farnham can exercise this option as follows: 25,165 shares on 5/18/05, 25,165 shares on 5/18/06, 25,165 shares on 5/18/07, and 25,164 shares on 5/18/08.
- (6) This contingent stock incentive award under the Issuer's 1996 Executive Incentive Compensation Plan was previously reported by Mr. Farnham.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.