TOWLE & CO Form 4 February 01, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

obligations may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * TOWLE & CO			2. Issuer Name and Symbol AEGEAN MARI NETWORK INC	NE PETROLEUM	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Tr (Month/Day/Year)	ansaction	Director Officer (give title below)	X 10% Owner e Other (specify below)		
1610 DES F 250	PERES ROAD	D, SUITE	01/30/2018		,	,		
	(Street)		4. If Amendment, Da	te Original	6. Individual or Joint	/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)			
ST. LOUIS,	MO 63131				_X_ Form filed by One Form filed by More Person	1 0		
(City)	(State)	(Zip)	Table I - Non-D	erivative Securities Acq	uired, Disposed of, o	r Beneficially Owne		
1.Title of	2. Transaction	Date 2A. Deen	ned 3.	4. Securities Acquired	5. Amount of 6.	Ownership 7. Natur		

							1 (130)		
(City)	(State) (Zip) Table	e I - Non-D	erivative	Secur	ities Acqı	uired, Disposed of	f, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$.01 per share (1)	01/30/2018		P	900	A	\$ 4.725	1,406,239	I	By: Towle & Co. (2)
Common Stock, par value \$.01 per share (1)							324,700	I	By: Towle Deep Value Fund (3)
Common Stock, par value \$.01							313,000	I	By: Towle Capital Partners

per share $\underline{\text{(1)}}$ LP $\underline{\text{(4)}}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	7. Tit Amou Unde Secur (Instr	int of rlying	8. Price o Derivativ Security (Instr. 5)
			Code V	4, and 5)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships						
r g	Director	10% Owner	Officer	Other			
TOWLE & CO							
1610 DES PERES ROAD		X					
SUITE 250		Λ					
ST. LOUIS, MO 63131							

Signatures

By: /s/ Christopher D. Towle, President and CEO 02/01/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Reporting Person is a member of a reporting group that owns in the aggregate more than 10% of the Issuer's outstanding shares of Common Stock. As such, the Reporting Person may be deemed to beneficially own more than 10% of the Issuer's outstanding shares of

(1) Common Stock. The Reporting Person disclaims beneficial ownership of the shares of Common Stock except to the extent of his/her pecuniary interest therein, and this report shall not be deemed to be an admission that the Reporting Person is the beneficial owner of such shares of Common Stock for any purpose, including for the purpose of Section 16.

Reporting Owners 2

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- Shares of Common Stock held in accounts managed by Towle & Co. ("Towle"). As the investment manager of Towle Deep Value Fund

 ("Towle Deep Value"), Towle may be deemed the beneficial owner of the shares owned directly by Towle Deep Value. As the general partner of Towle Capital Partners LP ("Towle Capital"), Towle may be deemed the beneficial owner of the shares owned directly by Towle Capital.
- (3) Shares owned directly by Towle Deep Value.
- (4) Shares owned directly by Towle Capital.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.