

EASTMAN KODAK CO  
Form 8-K  
July 28, 2010

**SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549**

**FORM 8-K**

**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): **July 28, 2010**

**Eastman Kodak Company**  
(Exact name of registrant as specified in charter)

<b>New Jersey</b>	<b>1-87</b>	<b>16-0417150</b>
(State or Other Jurisdiction	(Commission	(IRS Employer
of Incorporation)	File Number)	Identification
<b>343 State Street,</b>		<b>No.)</b>

**Rochester, New York 14650**  
(Address of Principal Executive Office) (Zip Code)

Registrant's telephone number, including area code **(585) 724-4000**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**Item 2.02. Results of Operations and Financial Condition**

On July 28, 2010, Eastman Kodak Company issued a press release describing its financial results for its second fiscal quarter ended June 30, 2010. A copy of the press release is attached as Exhibit (99.1) to this report.

Within the Company's second quarter 2010 press release, the Company makes reference to the following non-GAAP financial measures, which have directly comparable GAAP financial measures, including:

- “Digital earnings from operations”;
- “Digital revenue”;
- “Cash generation (usage) before restructuring payments”; and
- “Segment earnings from operations.”

The Company believes that these measures represent important internal measures of performance. Accordingly, where these non-GAAP measures are provided, it is done so that investors have the same financial data that management uses with the belief that it will assist the investment community in properly assessing the underlying performance of the Company on a year-over-year and quarter-sequential basis. Whenever such information is presented, the Company has complied with the provisions of the rules under Regulation G and Item 2.02 of Form 8-K. In addition to the reasons described above, the specific reasons why the Company's management believes that the presentation of the non-GAAP financial measures provides useful information to investors regarding Kodak's financial condition, results of operations and cash flows are as follows.

**Digital earnings from operations / Digital revenue / Segment earnings from operations**

The Company's digital businesses consist of the Consumer Digital Imaging Group (CDG) segment and the Graphic Communications Group (GCG) segment. Due to the Company's ongoing digital transformation, management views the Company's performance based on digital earnings from operations, digital revenue growth and segment earnings from operations. These measures form the basis of internal management performance expectations and may impact certain incentive compensation. Accordingly, the Company believes that the presentation of this information is useful to investors as it provides them with the same financial data that management uses to assess the Company's growth on a year-over-year and quarter-sequential basis, as the Company continues this digital transformation.

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**Cash generation (usage) before restructuring payments**

The Company believes that the presentation of cash generation (usage) before restructuring payments is useful information to investors as it facilitates the comparison of cash flows between reporting periods. In addition, management utilizes this measure as a tool to assess the Company's ability to repay debt, and fund acquisitions and investments, after it has satisfied its working capital needs and capital expenditures. The cash generation (usage) before restructuring payments measure equals net cash provided by / (used in) continuing operations from operating activities, as determined under Generally Accepted Accounting Principles in the United States of America (U.S. GAAP), minus capital expenditures, plus proceeds from the sale of assets and certain businesses and other settlements / agreements not otherwise included in U.S. GAAP cash provided by / (used in) continuing operations from operating activities, plus net cash flow generated by divested businesses through the date of divestiture to the extent such business divestitures would be categorized as discontinued operations, minus cash flow from the operations of significant acquisitions or strategic alliances completed during the year plus cash restructuring payments. Finally, cash generation (usage) before restructuring payments forms the basis of internal management performance expectations and certain incentive compensation. Accordingly, the Company believes that the presentation of this information is useful to investors as it provides them with the same data that management uses to facilitate their assessment of the Company's cash and working capital management.

**Item 9.01. Financial Statements and Exhibits**

(d) Exhibits

(99.1)	Press release issued July 28, 2010 regarding financial results for the second quarter of 2010	Furnished with this document
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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**EASTMAN KODAK  
COMPANY**

By: /s/ Eric Samuels  
Name: Eric Samuels  
Title: Chief Accounting Officer  
and Corporate Controller

Date: July 28, 2010

**EXHIBIT INDEX**

**Exhibit No.    Description**

(99.1)            Press release issued July 28, 2010 regarding financial results for the second quarter of 2010.

CELLSPACING="0" WIDTH="100%" STYLE="font: 12pt Times New Roman, Times, Serif; margin-top: 0; margin-bottom: 0">Eaton Vance Municipal Opportunities Fund

- Eaton Vance National Municipal Income Fund
- Eaton Vance New Jersey Municipal Income Fund
- Eaton Vance New York Municipal Income Fund
- Eaton Vance North Carolina Municipal Income Fund
- Eaton Vance Ohio Municipal Income Fund
- Eaton Vance Oregon Municipal Income Fund
- Eaton Vance Pennsylvania Municipal Income Fund
- Eaton Vance South Carolina Municipal Income Fund
- Eaton Vance Virginia Municipal Income Fund

Eaton Vance Municipals Trust II, a series fund consisting of:

- Eaton Vance High Yield Municipal Income Fund
- Eaton Vance TABS Intermediate-Term Municipal Bond Fund
- Eaton Vance TABS Short-Term Municipal Bond Fund
- Eaton Vance TABS 5-to-15 Year Laddered Municipal Bond Fund
- Eaton Vance TABS 1-to-10 Year Laddered Municipal Bond Fund
- Eaton Vance TABS 10-to-20 Year Laddered Municipal Bond Fund

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Eaton Vance Mutual Funds Trust, a series fund consisting of:

- Eaton Vance AMT-Free Municipal Income Fund
- Eaton Vance Core Plus Bond Fund
- Eaton Vance Diversified Currency Income Fund
- Eaton Vance Emerging Markets Debt Fund
- Eaton Vance Emerging and Frontier Countries Equity Fund
- Eaton Vance Emerging Markets Local Income Fund
- Eaton Vance Floating-Rate Fund
- Eaton Vance Floating-Rate Advantage Fund
- Eaton Vance Floating-Rate & High Income Fund
- Eaton Vance Global Income Builder Fund
- Eaton Vance Global Macro Absolute Return Fund
- Eaton Vance Global Macro Absolute Return Advantage Fund
- Eaton Vance Global Small-Cap Equity Fund
- Eaton Vance Government Opportunities Fund
- Eaton Vance High Income Opportunities Fund
- Eaton Vance Multi-Strategy Absolute Return Fund
- Eaton Vance Multi-Asset Credit Fund
- Eaton Vance Short Duration Government Income Fund
- Eaton Vance Short Duration High Income Fund
- Eaton Vance Short Duration Strategic Income Fund
- Eaton Vance Stock Fund
- Eaton Vance Tax-Managed Equity Asset Allocation Fund
- Eaton Vance Tax-Managed Global Dividend Income Fund
- Eaton Vance Tax-Managed Growth Fund 1.1
- Eaton Vance Tax-Managed Growth Fund 1.2
- Eaton Vance Tax-Managed Multi-Cap Growth Fund
- Eaton Vance Tax-Managed Small-Cap Fund
- Eaton Vance Tax-Managed Value Fund
- Parametric Commodity Strategy Fund
- Parametric Dividend Income Fund
- Parametric Emerging Markets Fund
- Parametric International Equity Fund
- Parametric Tax-Managed International Equity Fund
- Parametric Volatility Risk Premium – Defensive Fund

Eaton Vance Series Fund, Inc., a series fund consisting of:

- Eaton Vance Emerging Markets Debt Opportunities Fund

Eaton Vance Series Trust, a series fund consisting of:

- Eaton Vance Tax-Managed Growth Fund 1.0

Eaton Vance Series Trust II, a series fund consisting of:

- Eaton Vance Income Fund of Boston
- Parametric Tax-Managed Emerging Markets Fund

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Eaton Vance Special Investment Trust, a series fund consisting of:

- Eaton Vance 1-to-10 Year Laddered Corporate Bond Fund
- Eaton Vance Balanced Fund
- Eaton Vance Commodity Strategy Fund
- Eaton Vance Core Bond Fund
- Eaton Vance Dividend Builder Fund
- Eaton Vance Greater India Fund
- Eaton Vance Growth Fund
- Eaton Vance Hedged Stock Fund
- Eaton Vance Large-Cap Value Fund
- Eaton Vance Multisector Income Fund
- Eaton Vance Real Estate Fund
- Eaton Vance Short Duration Inflation-Protected Income Fund
- Eaton Vance Small-Cap Fund
- Eaton Vance Special Equities Fund

Eaton Vance Variable Trust, a series fund consisting of:

- Eaton Vance VT Floating-Rate Income Fund

Eaton Vance Next Shares Trust, a series fund consisting of:

- Eaton Vance Balanced NextShares
- Eaton Vance Global Income Builder NextShares
- Eaton Vance Growth NextShares
- Eaton Vance Large-Cap Value NextShares
- Eaton Vance Richard Bernstein All Asset Strategy NextShares
- Eaton Vance Richard Bernstein Equity Strategy NextShares
- Eaton Vance Small-Cap NextShares
- Eaton Vance Stock NextShares
- Parametric Emerging Markets NextShares
- Parametric International Equity NextShares

Eaton Vance Next Shares Trust II, a series fund consisting of:

- Eaton Vance Bond NextShares
- Eaton Vance Floating-Rate NextShares
- Eaton Vance Global Macro Absolute Return NextShares
- Eaton Vance Government Obligations NextShares
- Eaton Vance High Income Opportunities NextShares
- Eaton Vance High Yield Municipal Income NextShares
- Eaton Vance National Municipal Income NextShares
- Eaton Vance Oaktree Diversified Credit NextShares
- Eaton Vance TABS 5-to-15 Year Laddered Municipal Bond NextShares

Eaton Vance California Municipal Bond Fund

Eaton Vance California Municipal Bond Fund II

Eaton Vance California Municipal Income Trust

Eaton Vance Enhanced Equity Income Fund

Eaton Vance Enhanced Equity Income Fund II

Eaton Vance Floating-Rate Income Plus Fund

Eaton Vance Floating-Rate Income Trust

Eaton Vance Floating-Rate 2022 Target Term Trust

Eaton Vance High Income 2021 Target Term Trust

Eaton Vance High Income 2022 Target Term Trust

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Eaton Vance Limited Duration Income Fund

Eaton Vance Massachusetts Municipal Bond Fund

Eaton Vance Massachusetts Municipal Income Trust

Eaton Vance Michigan Municipal Bond Fund

Eaton Vance Michigan Municipal Income Trust

Eaton Vance Municipal Bond Fund

Eaton Vance Municipal Bond Fund II

Eaton Vance Municipal Income 2028 Term Trust

Eaton Vance Municipal Income Trust

Eaton Vance National Municipal Opportunities Trust

Eaton Vance New Jersey Municipal Bond Fund

Eaton Vance New Jersey Municipal Income Trust

Eaton Vance New York Municipal Bond Fund

Eaton Vance New York Municipal Bond Fund II

Eaton Vance New York Municipal Income Trust

Eaton Vance Ohio Municipal Bond Fund

Eaton Vance Ohio Municipal Income Trust

Eaton Vance Pennsylvania Municipal Bond Fund

Eaton Vance Pennsylvania Municipal Income Trust

Eaton Vance Risk-Managed Diversified Equity Income Fund

Eaton Vance Senior Floating-Rate Trust

Eaton Vance Senior Income Trust

Eaton Vance Short Duration Diversified Income Fund

Eaton Vance Tax-Advantaged Bond and Option Strategies Fund

Eaton Vance Tax-Advantaged Dividend Income Fund

Eaton Vance Tax-Advantaged Global Dividend Income Fund

Eaton Vance Tax-Advantaged Global Dividend Opportunities Fund

Eaton Vance Tax-Managed Buy-Write Income Fund

Eaton Vance Tax-Managed Buy-Write Opportunities Fund

Eaton Vance Tax-Managed Diversified Equity Income Fund

Eaton Vance Tax-Managed Global Buy-Write Opportunities Fund

Eaton Vance Tax-Managed Global Diversified Equity Income Fund

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