DIAL CORP /NEW/ Form 4 September 23, 2002

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b).

Name and Address of Reporting Person*	2.	Issuer Name and Ticker or Trading Symbol		I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)	
Conrad, Conrad A.		The Dial Corporation (DL)			
(Last) (First) (Middle)	_				
15501 North Dial Boulevard Suite 2212		Statement for Month/Day/Year		If Amendment, Date of Original (Month/Day/Year)	
(Street)		09/19/2002			
	6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	Individual or Joint (Check Applicable 1	
Scottsdale, AZ 85260-1619		O Director O 10% Owner		x	Form Filed by One Reporting Person
(City) (State) (Zip)		X Officer (give title below)		0	Form Filed by More
		Other (specify below)			than One Reporting Person
		Executive Vice President & Chief			

Reminder:	Report on a separate line for each class of securities beneficially owned directly or indirectly.
*	If the form is filed by more than one reporting person, <i>see</i> instruction 4(b)(v).

	(Instr. 4) (Instr. 4	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)
Code V		
) D	12,000.00
	By 4010 Savings 5 I Plan	553.16
	3 D	777.78

Title of Derivative 2. Security (Instr. 3)	Conversion or Exercise 3. Price of Derivative Security	Transaction 3 Date (Month/Day/Year)	A. Deemed Execution 4. Date, if any (Month/Day/Year)	Transaction 5. Code (Instr. 8)		or Disposed of (D)
				Code V	(A)	(D)
Options - Right To Buy	13.9850					
Options - Right To Buy	13.4688					
Phantom Stock Units	1-for-1			A	54.36	
Phantom Stock Units	1-for-1			A	217.44	
						_
						<u>—</u>

5. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)			
Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
(1)	08/31/2003	The Dial Corporation Common Stock			50,000.00	D	
(2)	01/25/2011	The Dial Corporation Common Stock			90,000.00	D	
(3)		The Dial Corporation Common Stock	54.36		4,530.56	D	
(4)		The Dial Corporation Common Stock	217.44		18,122.25	D	

Explanation of Responses:

- 1. Granted pursuant to the 1996 Stock Incentive Plan. The options shall vest on August 31, 2001. Each option contains a Change in Control Cash-Out whereby, in the event of a change in control, the participant may elect to surrender all or part of the stock option to the Corporation and to receive cash in an amount equal to the amount by which the Change in Control Price per share of stock shall exceed the exercisable price per share of stock under the stock option multiplied by the number of shares of stock granted under the stock option.
- 2. Granted pursuant to the 1996 Stock Incentive Plan. 1/3 of the options vest on the first anniversary of the grant date; 1/3 vest after the second anniversary of the grant date; and the final 1/3 vest after the third anniversary of the grant date. All options vest in the event of a change in control. Each option contains a Change in Control Cash-Out whereby, in the event of a change in control, the participant may elect to surrender all or part of the stock option to the Corporation and to receive cash in an amount equal to the amount by which the Change in Control Price per

share of stock shall exceed the exercisable price per share of stock under the stock option multiplied by the number of shares of stock granted under the stock option.

- 3. Between September 6 and September 19, 2002, the reporting person acquired 54.36 discount phantom stock units at a price of \$20.43 as a result of the salary deferral paid under the Corporation's Management Deferred Compensation Plan, but which vest at the end of the second plan year following the plan year in which such units were acquired.
- 4. Between September 6 and September 19, 2002, the reporting person acquired 217.44 phantom stock units at a price of \$20.43 as a result of the salary deferral paid under the Corporation's Management Deferred Compensation Plan.

/s/ Conrad A. Conrad	9/23/02
**Signature of Reporting Person	Date

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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