

SUPERVALU INC
Form 4
May 05, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Haugarth Janel S

(Last) (First) (Middle)
11840 VALLEY VIEW ROAD
(Street)

EDEN PRAIRIE, MN 55344

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SUPERVALU INC [SVU]

3. Date of Earliest Transaction (Month/Day/Year)
05/03/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr Vp & Coo Distrib Food Co

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	05/03/2006		M	1,044 A \$ 22.5469	43,870	D	
Common Stock	05/03/2006		F	817 D \$ 28.83	43,053	D	
Common Stock	05/03/2006		F	74 D \$ 28.83	42,979	D	
Common Stock	05/03/2006		M	504 A \$ 26.2813	43,483	D	
Common Stock	05/03/2006		F	460 D \$ 28.83	43,023	D	

Edgar Filing: SUPERVALU INC - Form 4

Common Stock	05/03/2006	F	15	D	\$ 28.83	43,008	D	
Common Stock	05/03/2006	M	2,475	A	\$ 20.6875	45,483	D	
Common Stock	05/03/2006	F	1,775	D	\$ 28.83	43,708	D	
Common Stock	05/03/2006	M	4,000	A	\$ 14.5	47,708	D	
Common Stock	05/03/2006	F	2,012	D	\$ 28.83	45,696	D	
Common Stock	05/03/2006	F	650	D	\$ 28.83	45,046	D	
Common Stock	05/03/2006	M	2,000	A	\$ 12.25	47,046	D	
Common Stock	05/03/2006	F	850	D	\$ 28.83	46,196	D	
Common Stock	05/03/2006	F	376	D	\$ 28.83	45,820	D	
Common Stock	05/03/2006	M	9,600	A	\$ 15.9	55,420	D	
Common Stock	05/03/2006	F	5,295	D	\$ 28.83	50,125	D	
Common Stock	05/03/2006	F	1,408	D	\$ 28.83	48,717	D	
Common Stock						1,502.7422	I	by 401(k)
Common Stock						139.9979	I	by ESOP Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
--	--	--------------------------------------	--	--------------------------------	---	--	---

Edgar Filing: SUPERVALU INC - Form 4

			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Incentive Stock Option (Right to Buy)	\$ 20.6875	05/03/2006	M			2,475	<u>(1)</u>	04/06/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.25	05/03/2006	M			2,000	<u>(1)</u>	12/13/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 14.5	05/03/2006	M			4,000	<u>(1)</u>	03/14/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 15.9	05/03/2006	M			9,600	<u>(1)</u>	04/09/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 22.5469	05/03/2006	M			1,044	<u>(1)</u>	08/14/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 26.2813	05/03/2006	M			504	<u>(1)</u>	08/14/2006	Common Stock
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 28.83	05/03/2006	A			1,775	05/03/2006	04/06/2009	Common Stock
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 28.83	05/03/2006	A			2,662	05/03/2006	03/14/2010	Common Stock
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 28.83	05/03/2006	A			1,226	05/03/2006	12/13/2010	Common Stock
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 28.83	05/03/2006	A			6,703	05/03/2006	04/09/2013	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
			Sr Vp & Coo Distrib Food Co	

Haugarth Janel S
11840 VALLEY VIEW ROAD
EDEN PRAIRIE, MN 55344

Signatures

Janel S.	05/05/2006
Haugarth	

<u> </u> **Signature of	Date
Reporting Person	

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vesting occurs at 20% each year beginning on the grant date and continues to the fourth anniversary of the grant date.
 - (2) Grant to reporting person of option to purchase shares of common stock under Issuer's 2002 Stock Plan (which includes tax withholding rights) in transaction exempt under Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.