

SUPERVALU INC
Form 4
January 10, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TRIPP KEVIN H

(Last) (First) (Middle)
11840 VALLEY VIEW ROAD
(Street)

EDEN PRAIRIE, MN 55344

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SUPERVALU INC [SVU]

3. Date of Earliest Transaction (Month/Day/Year)
01/08/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP; Pres of Retail Midwest

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	01/08/2007		J(1)		3,386 A \$ 0 65,206	D	
Common Stock	01/08/2007		J(1)		3,649 A \$ 0 68,855	D	
Common Stock	01/08/2007		J(1)		3,383 A \$ 0 72,238	D	
Common Stock	01/08/2007		J(2)		3,423 A \$ 0 75,661	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Restricted Stock Units	\$ 0	01/08/2007		J ⁽¹⁾	3,386	06/02/2006	12/09/2012	Common Stock	3,386
Restricted Stock Units	\$ 0	01/08/2007		J ⁽¹⁾	3,649	06/02/2006	06/06/2013	Common Stock	3,649
Restricted Stock Units	\$ 0	01/08/2007		J ⁽¹⁾	3,383	06/02/2006	12/04/2013	Common Stock	3,383
Restricted Stock Units	\$ 0	01/08/2007		J ⁽²⁾	3,423	06/02/2006	12/16/2014	Common Stock	3,423

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TRIPP KEVIN H 11840 VALLEY VIEW ROAD EDEN PRAIRIE, MN 55344			EVP; Pres of Retail Midwest	

Signatures

By: Warren E. Simpson, Attorney-in-Fact For: Kevin H. Tripp

01/10/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Pursuant to the merger of Albertson's, Inc. into SUPERVALU INC. on June 2, 2006, 100% of the restricted stock units granted to the reporting person under the Albertson's 1995 Amended and Restated Stock-Based Incentive Plan relating to the common stock of Albertson's, Inc. vested, and pursuant to the merger, such units were converted into the right to receive the number of shares of SUPERVALU INC. common stock indicated. The reporting person elected to defer receipt of these shares until January 2007.

(2) Pursuant to the merger of Albertson's, Inc. into SUPERVALU INC. on June 2, 2006, 100% of the restricted stock units granted to the reporting person under the Albertson's 2004 Equity and Performance Incentive Plan relating to the common stock of Albertson's, Inc. vested, and pursuant to the merger, such units were converted into the right to receive the number of shares of SUPERVALU INC. common stock indicated. The reporting person elected to defer receipt of these shares until January 2007.

(3) Each restricted stock unit was the economic equivalent of one share of the Issuer's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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