

Van Helden Peter J
Form 4
February 08, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Van Helden Peter J

2. Issuer Name and Ticker or Trading Symbol
SUPERVALU INC [SVU]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
11840 VALLEY VIEW ROAD

3. Date of Earliest Transaction (Month/Day/Year)
01/26/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

SVP; Pres of Retail West

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

EDEN PRAIRIE, MN 55344

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount or (D) Price			
Common Stock	01/26/2007		G	14,444 D \$ 0	12,228	D	
Common Stock	02/06/2007		M	50,129 A \$ 24.94	62,357	D	
Common Stock	02/06/2007		S	5,629 (1) D \$ 38.54	56,728	D	
Common Stock	02/06/2007		S	2,200 (1) D \$ 38.55	54,528	D	
Common Stock	02/06/2007		S	12,300 (1) D \$ 38.51	42,228	D	

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Common Stock	02/06/2007	S	5,800 (1)	D	\$ 38.52	36,428	D	
Common Stock	02/06/2007	S	2,100 (1)	D	\$ 38.53	34,328	D	
Common Stock	02/06/2007	S	19,600 (1)	D	\$ 38.5	14,728	D	
Common Stock	02/06/2007	S	1,300 (1)	D	\$ 38.58	13,428	D	
Common Stock	02/06/2007	S	300 (1)	D	\$ 38.57	13,128	D	
Common Stock	02/06/2007	S	900 (1)	D	\$ 38.6	12,228	D	
Common Stock	01/26/2007	G	14,444	A	\$ 0	23,306	I	by Trust
Common Stock						392,876	I	by 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Am or Nur of S
Non-Qualified Stock Option (right to buy) (2)	\$ 24.94	02/06/2007		M	50,129	06/02/2006 12/05/2010	Common Stock	50	

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

Van Helden Peter J
11840 VALLEY VIEW ROAD
EDEN PRAIRIE, MN 55344

SVP; Pres of Retail West

Signatures

By: Warren E. Simpson, Attorney-in-Fact For: Peter J. Van Helden

02/08/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction is part of a single sale transaction to sell 50,129 shares on February 6, 2007, at prices between \$38.50 and \$38.60.
Pursuant to the merger of Albertson's, Inc. into SUPERVALU INC. on June 2, 2006, an option granted to the reporting person to purchase shares of Albertson's, Inc. common stock under the Albertson's 1995 Amended and Restated Stock-Based Incentive Plan vested in its entirety, and pursuant to the merger, such option was converted into an option to purchase the number of shares of SUPERVALU INC. common stock indicated.
- (2)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.