

Anderson Mark P
Form 3
February 02, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Anderson Mark P		(Month/Day/Year)	SUPERVALU INC [SVU]	
(Last)	(First)	(Middle)	01/31/2011	
11840 VALLEY VIEW ROAD			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
EDEN PRAIRIE,Â MNÂ 55344			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			Pres & COO, Independent Bus	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	20,116	D	Â
Common Stock	2,043.256	I	by 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Non-Qualified Stock Option (right to buy) ⁽¹⁾	Â ⁽²⁾	06/04/2017	Common Stock	26,250	\$ 12.68	D	Â
Non-Qualified Stock Option (right to buy) ⁽¹⁾	Â ⁽³⁾	05/28/2016	Common Stock	25,000	\$ 16.07	D	Â
Non-Qualified Stock Option (right to buy) ⁽⁴⁾	Â ⁽³⁾	04/20/2013	Common Stock	18,000	\$ 29.175	D	Â
Non-Qualified Stock Option (right to buy) ⁽⁵⁾	Â ⁽³⁾	04/07/2014	Common Stock	4,000	\$ 29.9	D	Â
Non-Qualified Stock Option (right to buy) ⁽⁴⁾	10/13/2006	04/09/2013	Common Stock	8,364	\$ 33.05	D	Â
Non-Qualified Stock Option (right to buy) ⁽⁵⁾	Â ⁽³⁾	04/06/2012	Common Stock	16,000	\$ 33.455	D	Â
Non-Qualified Stock Option (right to buy) ⁽¹⁾	Â ⁽³⁾	05/28/2015	Common Stock	25,000	\$ 35	D	Â
Non-Qualified Stock Option (right to buy) ⁽⁴⁾	04/20/2007	04/10/2012	Common Stock	10,644	\$ 43.59	D	Â
Non-Qualified Stock Option (right to buy) ⁽⁴⁾	04/20/2007	04/07/2014	Common Stock	2,921	\$ 43.59	D	Â
Non-Qualified Stock Option (right to buy) ⁽⁴⁾	Â ⁽³⁾	04/20/2014	Common Stock	23,000	\$ 43.59	D	Â
Non-Qualified Stock Option (right to buy) ⁽⁴⁾	04/27/2007	04/09/2013	Common Stock	1,796	\$ 46.01	D	Â
Non-Qualified Stock Option (right to buy) ⁽⁴⁾	04/27/2007	04/07/2014	Common Stock	9,413	\$ 46.01	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Anderson Mark P 11840 VALLEY VIEW ROAD EDEN PRAIRIE, MN 55344	Â	Â	Â Pres & COO, Independent Bus	Â

Signatures

By: Rachel V. Friedenber, Attorney in Fact For: Mark P. Anderson

02/01/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant to reporting person of option to purchase shares of common stock under Issuer's 2007 Stock Plan (which includes tax withholding rights) in transaction exempt under Rule 16b-3.
- (2) Vesting occurs at 25% on the first anniversary of the grant date and 25% each anniversary thereafter.
- (3) Vesting occurs at 20% each year beginning on the grant date and continues to the fourth anniversary of the grant date.
- (4) Grant to reporting person of option to purchase shares of common stock under Issuer's 2002 Stock Plan (which includes tax withholding rights) in transaction exempt under Rule 16b-3.
- (5) Grant to reporting person of option to purchase shares of common stock under Issuer's 1997 Stock Plan (which includes tax withholding rights) in transaction exempt under Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.