INTERLINK ELECTRONICS INC

Form 4

January 30, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

MARXE AUSTIN W & GREENHOUSE DAVID M 2. Issuer Name and Ticker or Trading

Symbol

INTERLINK ELECTRONICS INC

[LINK]

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 01/28/2009

Director X 10% Owner Other (specify Officer (give title

C/O SPECIAL SITUATIONS FUNDS, 527 MADISON AVENUE,

SUITE 2600

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

NEW YORK, NY 10022

(City) (State)

(Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

(9-02)

(A)

Reported Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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3 Transaction Data 3A Danmad

	1. 1100 01	2.	3. Transaction Date	3A. Deemed	4.		5. Number of		6. Date Exercisable and		7. Tiue and Amo	
	Derivative	Conversion or Exercise Price of Derivative	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	TransactionDerivative			ative	Expiration Date		Underlying Secur	
	Security (Instr. 3)				Code (Instr.	8)		ired (A) or	(Month/Day/Year)		(Instr. 3 and 4)	
		Security					Disposed of (D) (Instr. 3, 4, and 5)					
					Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Ar Nu Sh
	Convertible Bonds	\$ 1.26	01/28/2009		S			2,897,000 (1)	07/20/2007	07/20/2010	Common Stock	2,

5 Number of

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

MARXE AUSTIN W & GREENHOUSE DAVID M C/O SPECIAL SITUATIONS FUNDS 527 MADISON AVENUE, SUITE 2600 NEW YORK, NY 10022



Signatures

Austin W.

1 Title of

Marxe 01/30/2009

**Signature of Date

Reporting Person

David M.

Greenhouse 01/30/2009

**Signature of Person Date

**Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This is a joint filing by Austin W. Marxe (Marxe) and David M. Greenhouse (Greenhouse). They share voting and investment control over all securities owned by Special Situations Fund III QP, L.P. (QP), Special Situations Technology Fund, L.P. (Tech) and Special Situations Technology II, L.P. (Tech II), respectively. 0 CB converted into 0 shares of Common Stock are held by QP, 0 CB converted into 0 shares of Common Stock are held by Tech II. The interest of Marxe and Greenhouse in the shares of Convertible Bonds owned by SSQP, Tech and Tech II is limited to the extent of his pecuniary interest.

(2) Principal was paid in full by Interlink Electronics.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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