

JCH Crenshaw Holdings, LLC  
 Form 4  
 July 13, 2018

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 JCH Crenshaw Holdings, LLC

2. Issuer Name and Ticker or Trading Symbol  
 American Electric Technologies Inc [AETI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

470 ORLEANS ST., 7TH FLOOR

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(Street)

BEAUMONT, TX 77701

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	03/31/2017		J <sup>(1)</sup>			149,422	A	\$ 0	184,422	D	
Common Stock	07/18/2017		J <sup>(2)</sup>			48,994	A	\$ 0	233,416	D	
Common Stock	10/06/2017		J <sup>(3)</sup>			48,387	A	\$ 0	281,803	D	
Common Stock	02/01/2018		J <sup>(4)</sup>			50,799	A	\$ 0	332,608	D	
Common Stock	04/30/2018		J <sup>(5)</sup>			71,702	A	\$ 0	404,304	D	

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Common Stock      06/29/2018      J<sup>(6)</sup>      59,524      A      \$ 0      463,828      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title Underlying (Instr. 3)
					(A)	(D)	Date Exercisable	Expiration Date	
Series A Convertible Preferred Stock	\$ 5	08/01/2017		D <sup>(7)</sup>		1,000,000	05/02/2012	<sup>(10)</sup>	Common Stock
Series A Convertible Preferred Stock	\$ 2.26	08/01/2017		A <sup>(7)</sup>	1,000,000		08/01/2017	<sup>(10)</sup>	Common Stock
Warrants (Right to Buy)	\$ 6	08/01/2017		D <sup>(8)</sup>		125,000	05/02/2012	05/02/2020	Common Stock
Warrants (Right to Buy)	\$ 2.72	08/01/2017		A <sup>(8)</sup>	125,000		08/01/2017	05/02/2020	Common Stock
Warrants (Right to Buy)	\$ 7	08/01/2017		D <sup>(9)</sup>		200,000	05/02/2012	05/02/2020	Common Stock
Warrants (Right to Buy)	\$ 3.17	08/01/2017		A <sup>(9)</sup>	200,000		08/01/2017	05/02/2020	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
	X	X		

JCH Crenshaw Holdings, LLC  
 470 ORLEANS ST., 7TH FLOOR  
 BEAUMONT, TX 77701

Crenshaw J. Casey  
 470 ORLEANS ST., 7TH FLOOR X X  
 BEAUMONT, TX 77701

## Signatures

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct. JCH Crenshaw Holdings, LLC By: /s/ J. Casey Crenshaw Name: J. Casey Crenshaw Title: President 07/13/2018

Signature of Reporting Person Date

/s/ J. Casey Crenshaw 07/13/2018

Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) American Electric Technologies, Inc. ("AETI") declared a common stock dividend attributable to quarters ended September 30, 2016, December 31, 2016, and March 31, 2017, payable to all holders of record of Series A Convertible Preferred Stock, par value \$0.001 per share ("Series A Convertible Preferred Stock"), on the dividend record date. As the sole holder of AETI's Series A Convertible Preferred Stock, the reporting person received 149,422 shares of common stock as of March 31, 2017.
  - (2) AETI declared a common stock dividend attributable to quarter ended June 30, 2017, payable to all holders of record of Series A Convertible Preferred Stock on the dividend record date. As the sole holder of AETI's Series A Convertible Preferred Stock, the reporting person received 48,994 shares of common stock as of July 18, 2017.
  - (3) AETI declared a common stock dividend attributable to quarter ended September 30, 2017, payable to all holders of record of Series A Convertible Preferred Stock on the dividend record date. As the sole holder of AETI's Series A Convertible Preferred Stock, the reporting person received 48,387 shares of common stock as of October 6, 2017.
  - (4) AETI declared a common stock dividend attributable to quarter ended December 31, 2017 payable to all holders of record of Series A Convertible Preferred Stock on the dividend record date. As the sole holder of AETI's Series A Convertible Preferred Stock, the reporting person received 50,799 shares of common stock as of February 1, 2018.
  - (5) AETI declared a common stock dividend attributable to quarter ended March 31, 2018, payable to all holders of record of Series A Convertible Preferred Stock on the dividend record date. As the sole holder of AETI's Series A Convertible Preferred Stock, the reporting person received 71,702 shares of common stock as of April 30, 2018.
  - (6) AETI declared a common stock dividend attributable to quarter ended June 30, 2018, payable to all holders of record of Series A Convertible Preferred Stock on the dividend record date. As the sole holder of AETI's Series A Convertible Preferred Stock, the reporting person received 59,524 shares of common stock as of June 29, 2018.
  - (7) The Series A Convertible Preferred Stock was repriced pursuant to that certain Agreement, dated as of August 1, 2017, by and between AETI and the reporting person (the "Repricing Agreement") to decrease the exercise price from \$5.00 per share to \$2.26 per share.
  - (8) The Series A Warrants were repriced pursuant to the Repricing Agreement to decrease the exercise price from \$6.00 per share to \$2.72 per share.
  - (9) The Series B Warrants were repriced pursuant to the Repricing Agreement to decrease the exercise price from \$7.00 per share to \$3.17 per share.
  - (10) The Series A Convertible Preferred Stock is convertible into common stock at any time and has no expiration date.
  - (11) The Series A Convertible Preferred Stock was convertible into common stock on a one-for-one basis prior to the Repricing Agreement.
  - (12) For each share of Series A Convertible Preferred Stock converted, the reporting person would receive a number of shares of common stock equal to the quotient of \$5.00 divided by \$2.26.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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