### Edgar Filing: DALESSIO WALTER - Form 4

DALESSIO WALTER Form 4 May 03, 2006 FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 Enter the section 16 beck to sec									OMB Number: Expires: Estimated a burden hou response		
obligations may continue. See Instruction 1(b). Set in Table 2010 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type F	Responses)										
DALESSIO WALTER Symbol BRAN			Symbol	ssuer Name <b>and</b> Ticker or Trading ool ANDYWINE REALTY TRUST				5. Relationship of Reporting Person(s) to Issuer			
		[	[BDN]					(Check all applicable)			
(Last) (First) (Middle) 580 WIGARD AVE			3. Date of Earliest Transaction (Month/Day/Year) 05/02/2006					X_ Director 10% Owner Officer (give title Other (specify below) below)			
(Street)								<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>			
PHILADEL	PHILADELPHIA, PA 19128 Form filed by More than One Reporting Person										
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Shares of Benefical Interest (1)	05/02/2006	05/02/20	006	Code V A	Amount 1,447		Price \$ 27.65	10,217	D		
Common Shares of Benefical Interest	05/02/2006	05/02/20	006	A	724	A	\$ 27.65	10,941	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr
				Code V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
I B B B B B B B B B B B B B B B B B B B	Director	10% Owner	Officer	Other			
DALESSIO WALTER 580 WIGARD AVE PHILADELPHIA, PA 19128	Х						
Signaturas							

### Signatures

Walter 05/03/2006 D'Alessio 05/03/2006 <u>\*\*</u>Signature of Date Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects grant of restricted shares which vest in three equal installments commencing May 2, 2007 and continuing on each successive May 2 until May 2, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.