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CANADIAN PACIFIC RAILWAY CO/NEW Form 6-K March 30, 2007

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SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 Form 6-K

Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16 of

the Securities Exchange Act of 1934

For the month of March, 2007

CANADIAN PACIFIC RAILWAY LIMITED

(Commission File No. 1-01342)

CANADIAN PACIFIC RAILWAY COMPANY

(Commission File No. 1-15272)

(translation of each Registrant s name into English)

Suite 500, Gulf Canada Square, 401 9th Avenue, S.W., Calgary, Alberta, Canada, T2P 4Z4

(address of principal executive offices)

Indicate by check mark whether the registrants file or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F o Form 40-F b

Indicate by check mark whether the registrants by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes o No b

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

This Report furnished on Form 6-K shall be incorporated by reference into each of the following Registration Statements under the Securities Act of 1933 of the registrant: Form S-8 No. 333-140955 (Canadian Pacific Railway Limited), Form S-8 No. 333-127943 (Canadian Pacific Railway Limited), and Form S-8 No. 333-13962 (Canadian Pacific Railway Limited).

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, each registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CANADIAN PACIFIC RAILWAY LIMITED CANADIAN PACIFIC RAILWAY COMPANY (Registrants)

Date: March 30, 2007 By: Signed: Donald F. Barnhardt

Name: Donald F. Barnhardt Title: Corporate Secretary

DOCUMENTS FILED AS PART OF THIS REPORT ON FORM 6-K

- 99.1 Notice of Annual Meeting of Shareholders.
- 99.2 Management Proxy Circular.
- 99.3 Form of Proxy.
- 99.4 Annual Report for the year ended December 31, 2006.1
- For the purposes of this Report on Form 6-K,
 - all pages except

pages 8 through

92 of the

Registrants

2006 Annual

Report referred

to above shall

be deemed

furnished to the

Securities and

Exchange

Commission as

part of this

Report on Form

6-K. Pages 8

through 92 of

the Registrants

2006 Annual

Report are being

filed currently

with the

Securities and

Exchange

Commission as

part of the

Registrants

Annual Report

on Form 40-F.