

EDWARDS LARRY D
Form 4
July 05, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
EDWARDS LARRY D

2. Issuer Name and Ticker or Trading Symbol
GLOBAL POWER EQUIPMENT GROUP INC/ [GEG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
6120 SOUTH YALE, SUITE 1480
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/30/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

TULSA, OK 74136

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8) Code	V	Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	A N S
					(A)	(D)				
Stock Options (Right to buy)	\$ 4.87	06/30/2005	A ⁽¹⁾		100,000		06/30/2005	06/30/2006	Common Stock	1
Stock Options (Right to buy)	\$ 4.87	06/30/2005	D ⁽¹⁾		100,000		⁽²⁾	12/10/2012	Common Stock	1
Stock Options (Right to buy)	\$ 6.1	06/30/2005	A ⁽¹⁾		100,000		06/30/2005	06/30/2006	Common Stock	1
Stock Options (Right to buy)	\$ 6.1	06/30/2005	D ⁽¹⁾		100,000		⁽³⁾	12/09/2013	Common Stock	1
Stock Options (Right to buy)	\$ 14.47	06/30/2005	A ⁽¹⁾		75,000		10/26/2001	06/30/2006	Common Stock	7
Stock Options (Right to buy)	\$ 14.47	06/30/2005	D ⁽¹⁾		75,000		10/26/2001	10/25/2011	Common Stock	7

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EDWARDS LARRY D 6120 SOUTH YALE SUITE 1480 TULSA, OK 74136	X			

Signatures

Candice L. Cheeseman,
Attorney-in-Fact

07/05/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) The option vests as follows: 40% on May 31, 2004; 30% on May 31, 2005; and 30% on May 31, 2006.
- (3) The option vests as follows: 40% on May 31, 2005; 30% on May 31, 2006; and 30% on May 31, 2007.

Amendment of outstanding options to extend the expiration date from ninety days after June 30, 2005 (the "Retirement Date") to the first anniversary of the Retirement Date and to accelerate vesting resulting in deemed cancellation of option and grant of replacement option for purposes of Section 16.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.