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STIFTEN EDWA Form 4 January 18, 2006	ARD J									
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FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).	STATEM Filed pur Section 17(suant to S	Expires: Estimated burden hou response	urs per						
(Print or Type Respon	nses)									
1. Name and Addres STIFTEN EDW			Symbol	er Name an ESS SCRI		Trading C [ESRX]	5. Relationship of Issuer	f Reporting Per ck all applicabl		
(Last) ((First) (N	Middle)	3. Date o	of Earliest T	ransaction		(Clied	ck all applicabl	6)	
C/O EXPRESS SCRIPTS, INC., 13900 RIVERPORT DRIVE			(Month/Day/Year) 01/13/2006				Director 10% Owner X Officer (give title Other (specify below) below) SVP and CFO			
(MARYLAND HEIGHTS, MO	Street) 63043			endment, D nth/Day/Yea	-	1	6. Individual or Jo Applicable Line) _X_ Form filed by M Form filed by M Person		erson	
		(Zip)	Tab	la I Non l	Dorivotivo	Socurities A	.cquired, Disposed o	f or Bonoficio	lly Ownod	
	ansaction Date th/Day/Year)	2A. Deeme Execution I any	ed Date, if	3. Transactio Code (Instr. 8)	4. Securit nAcquired Disposed	ies (A) or of (D) 4 and 5) (A) or	5. Amount of Securities I Beneficially (Owned (7. Nature of Indirect	
Reminder: Report on	a separate line	for each cla	ass of sect	urities bene	-	-	or indirectly.	ction of	SEC 1474	
					inforn requii	nation cont red to respo iys a currei	ained in this form ond unless the for htly valid OMB cor	are not m	(9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	D

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		/Year)	(Instr. 3 and	4)
				Code V	(A) (D)) Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Unit (1)	\$ 0 <u>(3)</u>	01/13/2006	01/17/2006	A	73.3021	(2)	(2)	Express Scripts, Inc. Common Stock	73.3021

Reporting Owners

Reporting Owner Name / A	ddress	Relationships						
	Director	10% Owner	Officer	Other				
STIFTEN EDWARD J C/O EXPRESS SCRIPTS, II 13900 RIVERPORT DRIVE MARYLAND HEIGHTS, M	l		SVP and CFO					
Signatures								
Edward J. Stiften	01/17/2006							

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Phantom Stock Unit credited under Express Scripts, Inc. Executive Deferred Compensation Plan.
- (2) Basic Contribution by Express Scripts, Inc. to Participant?s Account in the Executive Deferred Compensation Plan; Shares vest three (3) years after the plan year to which such credit relates.
- (3) Upon distribution each Phantom Stock Unit converts to one share of Express Scripts, Inc. Common Stock.
- (4) Reporting person?s shares beneficially owned have been adjusted to reflect the stock split on June 24, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.