

BOREY EDWARD J  
Form 5  
February 14, 2007

**FORM 5**

OMB APPROVAL

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB Number: 3235-0362  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
BOREY EDWARD J  
  
(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol  
AROTECH CORP [ARTX]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

11818 PRESWICK PLACE  
  
(Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)

MULIKTEO, WA 98275  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting  
  
(check applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Price	1,142	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. Number	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. D
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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and 4)		S (I
	(A)	(D)			Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Option (right to buy)	\$ 25.48	Â	Â	Â	Â	Â	12/30/2003	12/30/2013	Common Stock	595	
Stock Option (right to buy)	\$ 25.48	Â	Â	Â	Â	Â	12/30/2004	12/30/2013	Common Stock	595	
Stock Option (right to buy)	\$ 25.48	Â	Â	Â	Â	Â	12/30/2005	12/30/2013	Common Stock	595	
Stock Option (right to buy)	\$ 25.48	Â	Â	Â	Â	Â	12/30/2004	12/30/2013	Common Stock	238	
Stock Option (right to buy)	\$ 25.48	Â	Â	Â	Â	Â	12/30/2005	12/30/2013	Common Stock	238	
Stock Option (right to buy)	\$ 25.48	Â	Â	Â	Â	Â	12/30/2006	12/30/2013	Common Stock	238	
Stock Option (right to buy)	\$ 33.6	Â	Â	Â	Â	Â	06/14/2005	06/14/2014	Common Stock	833	
Stock Option (right to buy)	\$ 33.6	Â	Â	Â	Â	Â	06/14/2006	06/14/2014	Common Stock	833	
Stock Option	\$ 33.6	Â	Â	Â	Â	Â	06/14/2007	06/14/2014	Common Stock	834	

(right to buy)											
Stock Option (right to buy)	\$ 14.56	Â	Â	Â	Â	Â	06/02/2006	06/02/2010	Common Stock	833	
Stock Option (right to buy)	\$ 14.56	Â	Â	Â	Â	Â	06/02/2007	06/02/2010	Common Stock	833	
Stock Option (right to buy)	\$ 14.56	Â	Â	Â	Â	Â	06/02/2008	06/02/2010	Common Stock	834	
Stock Option (right to buy)	\$ 3.64	Â	Â	Â	Â	Â	06/01/2007	06/01/2011	Common Stock	833	
Stock Option (right to buy)	\$ 3.64	Â	Â	Â	Â	Â	06/01/2008	06/01/2011	Common Stock	833	
Stock Option (right to buy)	\$ 3.64	Â	Â	Â	Â	Â	06/01/2009	06/01/2011	Common Stock	834	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BOREY EDWARD J 11818 PRESWICK PLACE MULIKTEO, WA 98275	Â X	Â	Â	Â

## Signatures

/s/ Edward J. Borey 02/14/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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