ON TRACK INNOVATIONS LTD

Form SC 13G/A February 09, 2015
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549
SCHEDULE 13G
Under the Securities Exchange Act of 1934
(Amendment No. 4)*
ON TRACK INNOVATIONS LTD.
(Name of Issuer)
Ordinary Shares, par value NIS 0.1 per share
(Title of Class of Securities)
<u>M8791A109</u>
(CUSIP Number)

Edgar Filing: ON TRACK INNOVATIONS LTD - Form SC 13G/A
<u>December 31, 2014</u>
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
"Rule 13d-1(b)
x Rule 13d-1(c)
"Rule 13d-1(d)
* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.
The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

CUSIP No. M8791A109

NAME OF REPORTING **PERSON** 1 **JACK SILVER** CHECK THE **APPROPRIATE** BOX IF A MEMBER OF A 2 **GROUP** (b) x SEC USE ONLY 3 CITIZENSHIP OR PLACE OF ORGANIZATION 4 **UNITED STATES** NUMBER OF **SOLE VOTING SHARES** 5 POWER **BENEFICIALLY** 0 **SHARED** OWNED BY **VOTING** 6 POWER **EACH** 0 REPORTING **SOLE DISPOSITIVE PERSON POWER** 7 WITH 0 8 SHARED **DISPOSITIVE POWER**

0

3

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

0

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES "

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11

10

0.0%

TYPE OF REPORTING PERSON

12 IN

CUSIP No. M8791A109

NAME OF REPORTING **PERSON** 1 sherleigh associates inc. profit sharing plan CHECK THE **APPROPRIATE BOX IF A** MEMBER OF A 2 **GROUP** (b) x SEC USE ONLY 3 CITIZENSHIP OR PLACE OF ORGANIZATION 4 **UNITED STATES**

NUMBER OF SOLE VOTING SHARES 5 POWER

BENEFICIALLY 0 SHARED

OWNED BY VOTING

6 POWER

EACH

0

REPORTING SOLE

DISPOSITIVE

PERSON POWER

7

WITH 0

8 SHARED DISPOSITIVE POWER

0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

0

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES "

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11

10

0.0%

TYPE OF REPORTING PERSON

12

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CUSIP No. M8791A109
Item 1.
(a) Name of Issuer:
On Track Innovations Ltd.
(b) Address of Issuer's Principal Executive Offices:
Z.H.R. Industrial Zone
P.O. Box 32
Rosh-Pina, Israel, 12000
Item 2.
(a) Name of Person Filing:
Jack Silver
Sherleigh Associates Inc. Profit Sharing Plan
(b) Address of Principal Business Office or, if none, Residence:
80 Columbus Circle PH76A
New York, NY 10023
(c) Citizenship:

United States

(d) Title of Class of Securities:
Ordinary Shares, par value NIS 0.1 per share
(e) CUSIP Number:
M8791A109
Item 3. If this statement is filed pursuant to §§240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:
(a)" Broker or Dealer registered under Section 15 of the Act
(b)" Bank as defined in section 3(a)(6) of the Act
(c)" Insurance Company as defined in section 3(a)(19) of the Act
(d)" Investment Company registered under section 8 of the Investment Company Act of 1940

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- (e)" Investment Adviser in accordance with Rule 13d-1(b)(1)(ii)(E)
- (f)" Employee Benefit Plan or Endowment Fund in accordance with Rule 13d-1(b)(1)(ii)(F)
- (g)" Parent Holding Company or Control Person, in accordance with Rule 13d-1(b)(1)(ii)(G)
 - (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act
- $\ddot{(i)}$ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940
- (j)" A non-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J)
- (k)" Group, in accordance with Rule 13d-1(b)(1)(ii)(K)

Item 4. Ownership.

(a) - (c)

As of February 6, 2015, the reporting persons do not beneficially own any of the ordinary shares of On Track Innovations Ltd

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Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following x.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By

the Parent Holding Company or Control Person.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purposes or effect, other than activities solely in connection with a nomination under Rule 14a-11.

CUSIP No. M8791A109

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 6, 2015 Date

/s/ Jack Silver Signature

Jack Silver Name/Title

Sherleigh Associates Inc. Profit Sharing Plan

By: /s/ Jack Silver Name: Jack Silver Title: Trustee