

ON TRACK INNOVATIONS LTD

Form 8-K

March 27, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): March 27, 2014 (March 21, 2014)

On Track Innovations Ltd.
(Exact Name of Registrant as Specified in Its Charter)

Israel
(State or Other Jurisdiction of Incorporation)

000-49877
(Commission File Number)

N/A
(IRS Employer Identification No.)

Z.H.R. Industrial Zone, P.O. Box 32,
Rosh-Pina, Israel
(Address of Principal Executive Offices)

1200000
(Zip Code)

011 972 4 6868000
(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On March 21, 2014, the registrant received notice of the resignation of Jeffrey E. Eberwein from his position as Director of the registrant, effective immediately. Mr. Eberwein resigned due to other commitments.

In regard to his resignation from the board, Mr. Eberwein commented: “I want to affirm my continued support and belief in a bright future for oti. I’m proud of the successful transformation the company has undertaken over the last year, as led by a very experienced and capable new management team. I believe the company has now been set on the right course with its refocus on its core strength in cashless transaction technology, and the time has come for me to step aside for a new board member to help guide the company to its next level of growth and opportunity.”

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

On Track Innovations Ltd.

Date: March 27, 2014

By: /s/ Ofer Tziperman
Name: Ofer Tziperman
Title: Chief Executive Officer

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