

ON TRACK INNOVATIONS LTD
 Form 3
 February 16, 2016

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Â Curelaru Yishay (Last) (First) (Middle) 14 HAMEYASDIM ST. (Street) YESOD HAMAALA,Â L3Â 1210500 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 01/31/2016	3. Issuer Name and Ticker or Trading Symbol ON TRACK INNOVATIONS LTD [OTIV]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Chief Financial Officer	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Expiration Date	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title Amount or Number of Shares	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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Stock Option (right to buy)	Â (1)	Â (1)	Ordinary Shares	8,000	\$ 2.36	D	Â
Stock Option (right to buy)	Â (2)	Â (2)	Ordinary Shares	10,000	\$ 0.74	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Curelaru Yishay 14 HAMEYASDIM ST. YESOD HAMAALA, L3 1210500	Â	Â	Â Chief Financial Officer	Â

Signatures

/s/ Yishay
Curelaru

02/10/2016

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock options vest as follows: 2,667 are vested as of the date hereof, 2,667 will vest on May 13, 2016, and 2,666 will vest on May 13, 2017, all subject to the terms and provisions of the Issuer's 2001 Share Option Plan.
- (2) The stock options will vest as follows: 3,333 on November 11, 2016, 3,333 on November 11, 2017 and 3,334 on November 11, 2018, all subject to the terms and provisions of the Issuer's 2001 Share Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.