TOOLE JOHN J

Form 4 February 13, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

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Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

OMB APPROVAL

Section 16.
Form 4 or
Form 5
obligations
may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * TOOLE JOHN J			2. Issuer Name and Ticker or Trading Symbol GILEAD SCIENCES INC [GILD]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(======= an applica (c)			
333 LAKESIDE DRIVE			(Month/Day/Year) 02/09/2006	Director 10% Owner _X Officer (give title Other (specify below) SVP, Clinical Research			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
FOSTER CITY, CA 94404				Person			

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

		Table 1 - Non-Derivative Securities Acquired, Disposed of, or Deficiently Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	(A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
~			Code V	Amount	(D)	Price				
Common Stock	02/09/2006		M	14,000	A	\$ 9.3438	27,551	D		
Common Stock	02/09/2006		M	21,472	A	\$ 11.7579	49,023	D		
Common Stock	02/09/2006		S	34,872	D	\$ 59.34	14,151	D		
Common Stock	02/09/2006		S	600	D	\$ 59.495	13,551	D		
Common Stock							19,600	I	by Daughters	

Common Stock

4,234

I

by Trust

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 9.3438	02/09/2006		M	14,000	<u>(1)</u>	07/20/2010	Common Stock	14,0
Non-Qualified Stock Option (right to buy)	\$ 11.7579	02/09/2006		M	21,472	(2)	11/07/2010	Common Stock	21,4

Reporting Owners

Reporting Owner Name / Address

Relationships

10% Owner Director

Officer

Other

TOOLE JOHN J

333 LAKESIDE DRIVE FOSTER CITY, CA 94404

SVP, Clinical Research

Signatures

/s/ John J. Toole 02/13/2006 **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Options vested 20% on the July 20, 2001, the first anniversary date of the grant. The balance vested every three months thereafter and **(1)** was fully vested at July 20, 2005.

Reporting Owners 2

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Options vested 20% on the November 8, 2001, the first anniversary date of the grant. The balance vested every three months thereafter and was fully vested at November 8, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.