

ACORDA THERAPEUTICS INC

Form 4

June 09, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Blight Andrew2. Issuer Name and Ticker or Trading Symbol
ACORDA THERAPEUTICS INC
[ACOR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

15 SKYLINE DRIVE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/05/2008____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Chief Scientific Officer

HAWTHORNE, NY 10532

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
Common Stock	06/05/2008		M	20,000 A \$ 2.6	49,315	D	
Common Stock	06/05/2008 ⁽¹⁾		S	100 D \$ 32.9	49,215	D	
Common Stock	06/05/2008 ⁽¹⁾		S	255 D \$ 32.73	48,960	D	
Common Stock	06/05/2008 ⁽¹⁾		S	445 D \$ 32.72	48,515	D	
Common Stock	06/05/2008 ⁽¹⁾		S	300 D \$ 32.71	48,215	D	

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Common Stock	06/05/2008 ⁽¹⁾	S	100	D	\$ 32.69	48,115	D
Common Stock	06/05/2008 ⁽¹⁾	S	100	D	\$ 32.67	48,015	D
Common Stock	06/05/2008 ⁽¹⁾	S	200	D	\$ 32.66	47,815	D
Common Stock	06/05/2008 ⁽¹⁾	S	300	D	\$ 32.65	47,515	D
Common Stock	06/05/2008 ⁽¹⁾	S	200	D	\$ 32.62	47,315	D
Common Stock	06/05/2008 ⁽¹⁾	S	300	D	\$ 32.61	47,015	D
Common Stock	06/05/2008 ⁽¹⁾	S	100	D	\$ 32.6	46,915	D
Common Stock	06/05/2008 ⁽¹⁾	S	100	D	\$ 32.59	46,815	D
Common Stock	06/05/2008 ⁽¹⁾	S	100	D	\$ 32.56	46,715	D
Common Stock	06/05/2008 ⁽¹⁾	S	100	D	\$ 32.55	46,615	D
Common Stock	06/05/2008 ⁽¹⁾	S	100	D	\$ 32.52	46,515	D
Common Stock	06/05/2008 ⁽¹⁾	S	200	D	\$ 32.51	46,315	D
Common Stock	06/05/2008 ⁽¹⁾	S	200	D	\$ 32.48	46,115	D
Common Stock	06/05/2008 ⁽¹⁾	S	100	D	\$ 32.47	46,015	D
Common Stock	06/05/2008 ⁽¹⁾	S	200	D	\$ 32.46	45,815	D
Common Stock	06/05/2008 ⁽¹⁾	S	300	D	\$ 32.45	45,515	D
Common Stock	06/05/2008 ⁽¹⁾	S	200	D	\$ 32.44	45,315	D
Common Stock	06/05/2008 ⁽¹⁾	S	200	D	\$ 32.43	45,115	D
Common Stock	06/05/2008 ⁽¹⁾	S	200	D	\$ 32.42	44,915	D
Common Stock	06/05/2008 ⁽¹⁾	S	100	D	\$ 32.41	44,815	D
	06/05/2008 ⁽¹⁾	S	100	D	\$ 32.4	44,715	D

Common
Stock

Common Stock	06/05/2008 ⁽¹⁾	S	400	D	\$ 32.39	44,315	D
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Common Stock	06/05/2008 ⁽¹⁾	S	300	D	\$ 32.38	44,015	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 2.6	06/05/2008		M		20,000		09/11/2003	09/11/2013	Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Blight Andrew 15 SKYLINE DRIVE HAWTHORNE, NY 10532	Chief Scientific Officer

Signatures

/s/ Andrew
Blight 06/09/2008

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Sale pursuant to a 10b5-1 plan.

Remarks:

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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