Marconi Luis G Form 4 March 29, 2019

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or

Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

| Marconi Lu | uis G | | Symbol HORM [HRL] | IEL FOO | DS COR | P/D | | Issuer (Check | all applicable |) |
|--------------------------------------|--------------------------------------|----------|-------------------------|--|------------|--------|----------------|--|--|---|
| (Last) 1 HORME | (First) | (Middle) | | of Earliest T Day/Year) 2019 | ransaction | ı | | Director _X_ Officer (give below) Group | | Owner r (specify |
| AUSTIN, N | (Street) MN 55912 | | | endment, D onth/Day/Yea | _ | al | | 6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by Mo Person | ne Reporting Per | rson |
| (City) | (State) | (Zip) | Tab | le I - Non-l | Derivative | e Secu | rities Acqu | ired, Disposed of, | or Beneficiall | y Owned |
| 1.Title of Security (Instr. 3) | 2. Transaction Da (Month/Day/Year | | n Date, if | 3. Transactio Code (Instr. 8) | | sed of | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 03/27/2019 | | | M | 5,700 | A | \$ 26.38 | 27,505.487 (1) | D | |
| Common Stock | 03/27/2019 | | | S | 5,700 | D | \$ 44.0616 (2) | 21,805.487 | D | |
| Common Stock | | | | | | | | 5,440.202 | I | 401(K) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474

(9-02)

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displays a currently valid OMB control

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|---|---------|--|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options (Right to Buy) | \$ 26.38 | 03/27/2019 | | M | 5,700 | (3) | 12/02/2024 | Common Stock | 5,700 |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--------------------------------|---------------|
|--------------------------------|---------------|

Director 10% Owner Officer Other

Marconi Luis G 1 HORMEL PLACE AUSTIN, MN 55912

Group Vice President

Signatures

Luis G Marconi, by Power of Attorney

03/29/2019

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The balance reported on this Form 4 also reflects that the reporting person's Form 4 filed on September 5, 2018, and all subsequent Form (1) 4s, overstated the amount of securities owned by the reporting person by 65 shares due to an error in calculating the amount beneficially owned by the reporting person.
- Reflects the weighted average price of 5,700 shares of common stock of Hormel Foods Corporation sold by the reporting person in multiple transactions on March 27, 2019 with sale prices ranging from \$44.06 to \$44.07 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- (3) The option vested in four equal annual installments, with the first group vesting on December 2, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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