RLCF I 1997 LTD PARTNERSHIP

Form 4

March 19, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

value \$.01

(Print or Type Responses)

1. Name and Address of Reporting Person * CRUZ RALPH L

2. Issuer Name and Ticker or Trading

Symbol

TRADESTATION GROUP INC

5. Relationship of Reporting Person(s) to

6. Individual or Joint/Group Filing(Check

Issuer

[TRAD]

(Check all applicable)

03/18/2008

(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director Officer (give title below)

__ 10% Owner Other (specify

8050 SW 10TH STREET, SUITE 4000

(State)

(Zip)

(Street)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year) Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

PLANTATION, FL 33324

Person

. •		Table	e I - Moli-D	errvative	Secui	illes Acc	jun eu, Disposeu (n, or beneficial	ny Owneu
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)			5. Amount of Securities Form: Direct (D) or Owned Indirect (I) Following (Instr. 4) Reported Transaction(s)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock, par value \$.01 per share	03/18/2008		S <u>(1)</u>		` /		4,079,402	I	Partner (2)
Common Stock, par value \$.01 per share	03/18/2008		S <u>(1)</u>	1,734	D	\$ 9.13	4,077,668	I	Partner (2)
Common Stock, par	03/18/2008		S <u>(1)</u>	3,600	D	\$ 9.12	4,074,068	I	Partner (2)

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per share								
Common Stock, par value \$.01 per share	03/18/2008	S <u>(1)</u>	400	D	\$ 9.11	4,073,668	I	Partner (2)
Common Stock, par value \$.01 per share	03/18/2008	S(1)	1,267	D	\$ 9.1	4,072,401	I	Partner (2)
Common Stock, par value \$.01 per share	03/18/2008	S(1)	2,033	D	\$ 9.09	4,070,368	I	Partner (2)
Common Stock, par value \$.01 per share	03/18/2008	S <u>(1)</u>	281	D	\$ 9.08	4,070,087	I	Partner (2)
Common Stock, par value \$.01 per share	03/18/2008	S <u>(1)</u>	1,519	D	\$ 9.07	4,068,568	I	Partner (2)
Common Stock, par value \$.01 per share	03/18/2008	S <u>(1)</u>	500	D	\$ 9.06	4,068,068	I	Partner (2)
Common Stock, par value \$.01 per share	03/18/2008	S <u>(1)</u>	1,200	D	\$ 9.05	4,066,868	I	Partner (2)
Common Stock, par value \$.01 per share	03/18/2008	S <u>(1)</u>	1,700	D	\$ 9.04	4,065,168	I	Partner (2)
Common Stock, par value \$.01 per share	03/18/2008	S <u>(1)</u>	1,200	D	\$ 9.03	4,063,968	I	Partner (2)
Common Stock, par value \$.01 per share	03/18/2008	S <u>(1)</u>	700	D	\$ 9.02	4,063,268	I	Partner (2)
Common Stock, par value \$.01 per share	03/18/2008	S <u>(1)</u>	800	D	\$ 9.01	4,062,468	I	Partner (2)

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Common Stock per

Stock, par value \$.01 1,950,000 I Partner $\underline{(3)}$

per share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Title o Derivativ		3. Transaction Date (Month/Day/Year)		4. Transacti	5.	6. Date Exer Expiration D		7. Title Amoun		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/ e		Underly Securiti (Instr. 3	, ,	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title I	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
1. po. 1. m. 1	Director	10% Owner	Officer	Other			
CRUZ RALPH L 8050 SW 10TH STREET SUITE 4000 PLANTATION, FL 33324	X	X					
RLCF I 1997 LTD PARTNERSHIP 8050 SW 10TH STREET SUITE 4000 PLANTATION, FL 33324				X(2)			

Signatures

/s/ Ralph L. Cruz, individually and as President of RLCF-I GP, Inc., the general partner of RLCF-I 1997 Limited Partnership

**Signature of Reporting Person Date

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by RLCF-I 1997 Limited Partnership on February 20, 2008.
- Shares owned by RLCF-I 1997 Limited Partnership, the 1% general partner of which is a Texas corporation that is wholly owned by Ralph L. Cruz and the limited partners of which are Ralph L. Cruz (93.594% partnership interest) and his spouse (5.406% partnership interest). RLCF-I 1997 Limited Partnership is currently the beneficial owner of less than 10% of the issuer's common stock and, accordingly, currently not subject to Section 16 of the Securities Exchange Act of 1934, as amended.
- (3) Shares owned by RLCF-II 1997 Limited Partnership, which is a 100% beneficially owned by Ralph L. Cruz. This partnership engaged in no purchase or sale transactions regarding the shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.