CRUZ WILLIAM R

Form 4 May 08, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

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OMB APPROVAL

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SECURITIES

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CRUZ WILLIAM R

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

below)

TRADESTATION GROUP INC [TRAD]

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

05/07/2008

_X__ Director Officer (give title

X__ 10% Owner _ Other (specify

8050 SW 10TH STREET, SUITE

(Street)

4000

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

PLANTATION, FL 33324

(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Stock, par value \$.01 per share	05/07/2008		S(1)	200	D	\$ 9.78	5,105,538	I	Partner (2)
Common Stock, par value \$.01 per share	05/07/2008		S <u>(1)</u>	400	D	\$ 9.77	5,105,138	I	Partner (2)
Common Stock, par value \$.01	05/07/2008		S <u>(1)</u>	200	D	\$ 9.74	5,104,938	I	Partner (2)

per share								
Common Stock, par value \$.01 per share	05/07/2008	S <u>(1)</u>	100	D	\$ 9.73	5,104,838	I	Partner (2)
Common Stock, par value \$.01 per share	05/07/2008	S <u>(1)</u>	100	D	\$ 9.72	5,104,738	I	Partner (2)
Common Stock, par value \$.01 per share	05/07/2008	S(1)	600	D	\$ 9.71	5,104,138	I	Partner (2)
Common Stock, par value \$.01 per share	05/07/2008	S <u>(1)</u>	1,000	D	\$ 9.7	5,103,138	I	Partner (2)
Common Stock, par value \$.01 per share	05/07/2008	S <u>(1)</u>	1,300	D	\$ 9.69	5,101,838	I	Partner (2)
Common Stock, par value \$.01 per share	05/07/2008	S <u>(1)</u>	600	D	\$ 9.68	5,101,238	I	Partner (2)
Common Stock, par value \$.01 per share	05/07/2008	S <u>(1)</u>	1,100	D	\$ 9.67	5,100,138	I	Partner (2)
Common Stock, par value \$.01 per share	05/07/2008	S <u>(1)</u>	200	D	\$ 9.66	5,099,938	I	Partner (2)
Common Stock, par value \$.01 per share	05/07/2008	S <u>(1)</u>	800	D	\$ 9.62	5,099,138	I	Partner (2)
Common Stock, par value \$.01 per share	05/07/2008	S <u>(1)</u>	1,245	D	\$ 9.61	5,097,893	I	Partner (2)
Common Stock, par value \$.01 per share	05/07/2008	S(1)	1,500	D	\$ 9.6	5,096,393	I	Partner (2)

Common Stock, par value \$.01 per share	05/07/2008	S <u>(1)</u>	600	D	\$ 9.59	5,095,793	I	Partner (2)
Common Stock, par value \$.01 per share	05/07/2008	S <u>(1)</u>	455	D	\$ 9.58	5,095,338	I	Partner (2)
Common Stock, par value \$.01 per share	05/07/2008	S(1)	400	D	\$ 9.57	5,094,938	I	Partner (2)
Common Stock, par value \$.01 per share	05/07/2008	S <u>(1)</u>	200	D	\$ 9.56	5,094,738	I	Partner (2)
Common Stock, par value \$.01 per share	05/07/2008	S <u>(1)</u>	200	D	\$ 9.52	5,094,538	I	Partner (2)
Common Stock, par value \$.01 per share	05/07/2008	S <u>(1)</u>	400	D	\$ 9.51	5,094,138	I	Partner (2)
Common Stock, par value \$.01 per share	05/07/2008	S <u>(1)</u>	1,400	D	\$ 9.5	5,092,738	I	Partner (2)
Common Stock, par value \$.01 per share	05/07/2008	S <u>(1)</u>	500	D	\$ 9.35	5,092,238	I	Partner (2)
Common Stock, par value \$.01 per share						200,000	I	Partner (3)
Common Stock, par value \$.01 per share						850	I	Spouse (4)
Common Stock, par value \$.01 per share						100	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerci	sable and	7. Title a	ınd	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	iorNumber	Expiration Da	te	Amount	of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/Y	(ear)	Underlyi	ng	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	s	(Instr. 5)
	Derivative				Securities			(Instr. 3	and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									mount	
						Date	Expiration	or		
						Exercisable Da	Date		umber	
								of		
				Code V	$^{\prime}$ (A) (D)			St	nares	

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
CRUZ WILLIAM R 8050 SW 10TH STREET SUITE 4000 PLANTATION, FL 33324	X	X						
WRCF I 1997 LTD PARTNERSHIP 8050 SW 10TH STREET SUITE 4000 PLANTATION, FL 33324		X						

Signatures

/s/ William R. Cruz, individually and as President of WRCF-I GP, Inc., the general partner of WRCF-I 1997 Limited Partnership

05/08/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by WRCF-I 1997 Limited Partnership on February 20, 2008.

(2)

Reporting Owners 4

Shares owned by WRCF-I 1997 Limited Partnership, the 1% general partner of which is a Texas corporation that is wholly owned by William R. Cruz and the 99% limited partner of which is William R. Cruz. WRCF-I 1997 Limited Partnership is a 10% owner of the issuer.

- (3) Shares owned by WRCF-II 1997 Limited Partnership, which is 100% beneficially owned by William R. Cruz. This partnership engaged in no purchase or sale transactions regarding the shares.
- (4) Shares owned by Patricia Cruz, wife of William R. Cruz. William R. Cruz disclaims beneficial ownership of the shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.