TRADESTATION GROUP INC

Form 4 May 15, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * CRUZ RALPH L

2. Issuer Name and Ticker or Trading

Symbol

TRADESTATION GROUP INC

[TRAD]

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

05/13/2008

_X__ Director Officer (give title below)

Issuer

X__ 10% Owner _ Other (specify

8050 SW 10TH STREET, SUITE 4000

(First)

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

PLANTATION, FL 33324

(City)	(State)	(Zip) Table	e I - Non-D	erivative S	Securi	ties Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	ransaction(A) or Disposed of (D) ode (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock, par value \$.01 per share	05/13/2008		Code V S(1)	Amount 200	(D)	Price \$ 10.12	(Instr. 3 and 4) 3,088,768	I	Partner (2)
Common Stock, par value \$.01 per share	05/13/2008		S(1)	300	D	\$ 10.11	3,088,468	I	Partner (2)
Common Stock, par value \$.01	05/13/2008		S(1)	1,700	D	\$ 10.1	3,086,768	I	Partner (2)

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per share								
Common Stock, par value \$.01 per share	05/13/2008	S <u>(1)</u>	4,800	D	\$ 10.09	3,081,968	I	Partner (2)
Common Stock, par value \$.01 per share	05/13/2008	S <u>(1)</u>	3,300	D	\$ 10.08	3,078,668	I	Partner (2)
Common Stock, par value \$.01 per share	05/13/2008	S(1)	3,600	D	\$ 10.07	3,075,068	I	Partner (2)
Common Stock, par value \$.01 per share	05/13/2008	S(1)	3,700	D	\$ 10.06	3,071,368	I	Partner (2)
Common Stock, par value \$.01 per share	05/13/2008	S <u>(1)</u>	6,410	D	\$ 10.05	3,064,958	I	Partner (2)
Common Stock, par value \$.01 per share	05/13/2008	S <u>(1)</u>	2,790	D	\$ 10.04	3,062,168	I	Partner (2)
Common Stock, par value \$.01 per share	05/13/2008	S <u>(1)</u>	5,839	D	\$ 10.03	3,056,329	I	Partner (2)
Common Stock, par value \$.01 per share	05/13/2008	S <u>(1)</u>	2,035	D	\$ 10.02	3,054,294	I	Partner (2)
Common Stock, par value \$.01 per share	05/13/2008	S <u>(1)</u>	1,939	D	\$ 10.01	3,052,355	I	Partner (2)
Common Stock, par value \$.01 per share	05/13/2008	S <u>(1)</u>	11,287	D	\$ 10	3,041,068	I	Partner (2)
Common Stock, par value \$.01 per share	05/13/2008	S(1)	5,200	D	\$ 9.99	3,035,868	I	Partner (2)

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Common Stock, par value \$.01 per share	05/13/2008	S(1)	1,000	D	\$ 9.98	3,034,868	I	Partner (2)
Common Stock, par value \$.01 per share	05/13/2008	S <u>(1)</u>	900	D	\$ 9.97	3,033,968	I	Partner (2)
Common Stock, par value \$.01 per share						1,950,000	I	Partner (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	e and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Da	ite	Amou	int of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)]
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						J
	•				(A) or]
					Disposed						7
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	 .	or		
							•	Title	Number		
									of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
CRUZ RALPH L 8050 SW 10TH STREET SUITE 4000 PLANTATION, FL 33324	X	X				

Reporting Owners 3

Deletionshins

Signatures

/s/ Ralph L. Cruz 05/15/2008

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by RLCF-I 1997 Limited Partnership on February 20, 2008.
- Shares owned by RLCF-I 1997 Limited Partnership, the 1% general partner of which is a Texas corporation that is wholly owned by (2) Ralph L. Cruz and the limited partners of which are Ralph L. Cruz (93.594% partnership interest) and his spouse (5.406% partnership interest).
- (3) Shares owned by RLCF-II 1997 Limited Partnership, which is 100% beneficially owned by Ralph L. Cruz. This partnership engaged in no purchase or sale transactions regarding the shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4