TRADESTATION GROUP INC

Form 4 May 16, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CRUZ RALPH L

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

TRADESTATION GROUP INC [TRAD]

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

05/15/2008

Symbol

_X__ Director Officer (give title below)

X__ 10% Owner _ Other (specify

8050 SW 10TH STREET, SUITE

(Street)

4000

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

PLANTATION, FL 33324

(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficiall	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Form: Direct Beneficially (D) or Owned Indirect (I) Following (Instr. 4) Reported Transaction(s)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock, par value \$.01 per share	05/15/2008		S <u>(1)</u>	1,700	D	\$ 10.16	3,007,268	I	Partner (2)
Common Stock, par value \$.01 per share	05/15/2008		S <u>(1)</u>	4,500	D	\$ 10.15	3,002,768	I	Partner (2)
Common Stock, par value \$.01	05/15/2008		S <u>(1)</u>	7,150	D	\$ 10.14	2,995,618	I	Partner (2)

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per share								
Common Stock, par value \$.01 per share	05/15/2008	S <u>(1)</u>	4,150	D	\$ 10.13	2,991,468	I	Partner (2)
Common Stock, par value \$.01 per share	05/15/2008	S <u>(1)</u>	2,600	D	\$ 10.12	2,988,868	I	Partner (2)
Common Stock, par value \$.01 per share	05/15/2008	S(1)	800	D	\$ 10.11	2,988,068	I	Partner (2)
Common Stock, par value \$.01 per share	05/15/2008	S(1)	4,700	D	\$ 10.1	2,983,368	I	Partner (2)
Common Stock, par value \$.01 per share	05/15/2008	S <u>(1)</u>	3,000	D	\$ 10.09	2,980,368	I	Partner (2)
Common Stock, par value \$.01 per share	05/15/2008	S <u>(1)</u>	2,900	D	\$ 10.08	2,977,468	I	Partner (2)
Common Stock, par value \$.01 per share	05/15/2008	S <u>(1)</u>	1,200	D	\$ 10.07	2,976,268	I	Partner (2)
Common Stock, par value \$.01 per share	05/15/2008	S <u>(1)</u>	1,100	D	\$ 10.06	2,975,168	I	Partner (2)
Common Stock, par value \$.01 per share	05/15/2008	S <u>(1)</u>	300	D	\$ 10.05	2,974,868	I	Partner (2)
Common Stock, par value \$.01 per share	05/15/2008	S(1)	600	D	\$ 10.04	2,974,268	I	Partner (2)
Common Stock, par value \$.01 per share	05/15/2008	S(1)	200	D	\$ 10.03	2,974,068	I	Partner (2)

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Common Stock, par value \$.01 per share	05/15/2008	S <u>(1)</u>	1,100	D	\$ 10.02	2,972,968	I	Partner (2)
Common Stock, par value \$.01 per share	05/15/2008	S <u>(1)</u>	800	D	\$ 10.01	2,972,168	I	Partner (2)
Common Stock, par value \$.01 per share	05/15/2008	S <u>(1)</u>	2,400	D	\$ 10	2,969,768	I	Partner (2)
Common Stock, par value \$.01 per share	05/15/2008	S <u>(1)</u>	100	D	\$ 9.98	2,969,668	I	Partner (2)
Common Stock, par value \$.01 per share	05/15/2008	S(1)	200	D	\$ 9.97	2,969,468	I	Partner (2)
Common Stock, par value \$.01 per share	05/15/2008	S(1)	400	D	\$ 9.96	2,969,068	I	Partner (2)
Common Stock, par value \$.01 per share	05/15/2008	S(1)	100	D	\$ 9.93	2,968,968	Ι	Partner (2)
Common Stock, par value \$.01 per share						1,950,000	I	Partner (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
	Derivative				Securities	3	(Instr. 3 and 4)		Own
	Security				Acquired				Follo
	-				-				

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(A) or Disposed of (D) (Instr. 3, 4, and 5)

Code V (A) (D) Date Expiration Title Amount Exercisable Date or

Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
CRUZ RALPH L 8050 SW 10TH STREET SUITE 4000 PLANTATION, FL 33324	X	X					

Signatures

/s/ Ralph L.
Cruz

**Signature of Reporting Person

O5/16/2008

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by RLCF-I 1997 Limited Partnership on February 20, 2008.
- Shares owned by RLCF-I 1997 Limited Partnership, the 1% general partner of which is a Texas corporation that is wholly owned by (2) Ralph L. Cruz and the limited partners of which are Ralph L. Cruz (93.594% partnership interest) and his spouse (5.406% partnership interest).
- (3) Shares owned by RLCF-II 1997 Limited Partnership, which is 100% beneficially owned by Ralph L. Cruz. This partnership engaged in no purchase or sale transactions regarding the shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 4

Repo Trans (Instr