

TRADESTATION GROUP INC  
Form 4  
May 22, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CRUZ RALPH L

2. Issuer Name and Ticker or Trading Symbol  
TRADESTATION GROUP INC  
[TRAD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
8050 SW 10TH STREET, SUITE  
4000

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/22/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Street)  
PLANTATION, FL 33324

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$.01 per share	05/22/2008		S <sup>(1)</sup>		350	D	\$ 10.1	2,777,418	I	Partner <sup>(2)</sup>
Common Stock, par value \$.01 per share	05/22/2008		S <sup>(1)</sup>		250	D	\$ 10.09	2,777,168	I	Partner <sup>(2)</sup>
Common Stock, par value \$.01	05/22/2008		S <sup>(1)</sup>		200	D	\$ 10.08	2,776,968	I	Partner <sup>(2)</sup>

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per share								
Common Stock, par value \$.01 per share	05/22/2008	S <sup>(1)</sup>	1,550	D	\$ 10.07	2,775,418	I	Partner <sup>(2)</sup>
Common Stock, par value \$.01 per share	05/22/2008	S <sup>(1)</sup>	850	D	\$ 10.06	2,774,568	I	Partner <sup>(2)</sup>
Common Stock, par value \$.01 per share	05/22/2008	S <sup>(1)</sup>	1,300	D	\$ 10.05	2,773,268	I	Partner <sup>(2)</sup>
Common Stock, par value \$.01 per share	05/22/2008	S <sup>(1)</sup>	400	D	\$ 10.04	2,772,868	I	Partner <sup>(2)</sup>
Common Stock, par value \$.01 per share	05/22/2008	S <sup>(1)</sup>	2,400	D	\$ 10.03	2,770,468	I	Partner <sup>(2)</sup>
Common Stock, par value \$.01 per share	05/22/2008	S <sup>(1)</sup>	1,200	D	\$ 10.02	2,769,268	I	Partner <sup>(2)</sup>
Common Stock, par value \$.01 per share	05/22/2008	S <sup>(1)</sup>	1,100	D	\$ 10.01	2,768,168	I	Partner <sup>(2)</sup>
Common Stock, par value \$.01 per share	05/22/2008	S <sup>(1)</sup>	1,700	D	\$ 10	2,766,468	I	Partner <sup>(2)</sup>
Common Stock, par value \$.01 per share						1,950,000	I	Partner <sup>(3)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CRUZ RALPH L 8050 SW 10TH STREET SUITE 4000 PLANTATION, FL 33324	X	X		

## Signatures

/s/ Ralph L. Cruz  
05/22/2008

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by RLCF-I 1997 Limited Partnership on February 20, 2008.
  - (2) Shares owned by RLCF-I 1997 Limited Partnership, the 1% general partner of which is a Texas corporation that is wholly owned by Ralph L. Cruz and the limited partners of which are Ralph L. Cruz (93.594% partnership interest) and his spouse (5.406% partnership interest).
  - (3) Shares owned by RLCF-II 1997 Limited Partnership, which is 100% beneficially owned by Ralph L. Cruz. This partnership engaged in no purchase or sale transactions regarding the shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.