### Edgar Filing: MAGELLAN HEALTH SERVICES INC - Form 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB

#### MAGELLAN HEALTH SERVICES INC

Form 4

November 13, 2013

FORM 4

Check t	UNITED	STATES			AND EX 1, D.C. 20		NGE CO	OMMISSION	OMB Number:	3235-0287		
if no lor	if no longer STATEMENT OF CHANCES IN RENEFICIAL OWNERSH						ERSHIP OF	Expires:	January 31, 2005			
Section 16. Form 4 or					SECURITIES  16(a) of the Securities Exchange Act of 1934,					verage 's per 0.5		
obligation may con See Inst	ons Section 170	(a) of the	Public U	Itility Ho	lding Co	mpan		1935 or Section				
(Print or Type	Responses)											
LERER RENE S			Symbol	Symbol Issuer						Reporting Person(s) to		
			MAGE INC [N		IEALTH	SER	(Check all applicable)					
(Last) (First) (Middle)				3. Date of Earliest TransactionX_ Director Officer (give					titleX_ Other (specify			
55 NOD ROAD			(Month/Day/Year) 11/11/2013					below) below) Chairman of the Board				
				4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person				
AVON, CT	Γ 06001						Ī	Form filed by Mo Person	ore than One Re	porting		
(City)	(State)	(Zip)	Tab	ole I - Non-	-Derivative	Secui	rities Acqui	ired, Disposed of,	or Beneficiall	y Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, any (Month/Day/Ye			Oate, if Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (/Year) (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Ordinary Common Stock, \$0.01 par value	11/11/2013			X(1)	4,000	A	\$ 32.91	88,089	D			
Ordinary Common Stock, \$0.01 par value	11/11/2013			S <u>(1)</u>	1,000	D	\$ 59.1616	87,089	D			
Ordinary Common	11/11/2013			S(1)	500	D	\$ 59.16	86,589	D			

**OMB APPROVAL** 

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Stock, \$0.01 par value							
Ordinary Common Stock, \$0.01 par value	11/11/2013	S <u>(1)</u>	2,500	D	\$ 59.15	84,089	D
Ordinary Common Stock, \$0.01 par value	11/12/2013	X <u>(1)</u>	32,500	A	\$ 32.91	116,589	D
Ordinary Common Stock, \$0.01 par value	11/12/2013	S(1)	1,000	D	\$ 59.45	115,589	D
Ordinary Common Stock, \$0.01 par value	11/12/2013	S <u>(1)</u>	1,500	D	\$ 59.44	114,089	D
Ordinary Common Stock, \$0.01 par value	11/12/2013	S <u>(1)</u>	20,000	D	\$ 59.4	94,089	D
Ordinary Common Stock, \$0.01 par value	11/12/2013	S <u>(1)</u>	3,000	D	\$ 59.29	91,089	D
Ordinary Common Stock, \$0.01 par value	11/12/2013	S <u>(1)</u>	1,000	D	\$ 59.26	90,089	D
Ordinary Common Stock, \$0.01 par value	11/12/2013	S <u>(1)</u>	6,000	D	\$ 59.25	84,089	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not

(9-02)

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 32.91	11/11/2013		X(1)	4,000	<u>(2)</u>	03/04/2019	Common	4,000
Stock Option (right to buy)	\$ 32.91	11/12/2013		X(1)	32,500	(2)	03/04/2019	Common	32,500

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
LERER RENE							

Chairman of the Board 55 NOD ROAD X

AVON, CT 06001

## **Signatures**

/s/ Rene Lerer 11/13/2013 \*\*Signature of Date Reporting Person

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effectuated pursuant to a Rule 10b-5-1 Plan.
- (2) All options in this tranche have vested and are fully exercisable.
- (3) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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