

COHEN SHERRY W
Form 4
July 12, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
COHEN SHERRY W

(Last) (First) (Middle)
4401 NORTHSIDE
PARKWAY, SUITE 800
(Street)

ATLANTA, GA 30327-3057

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
POST PROPERTIES INC [PPS]

3. Date of Earliest Transaction
(Month/Day/Year)
07/08/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP and Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	07/08/2005		S	100 ⁽¹⁾ D	\$ 37.74		D
Common Stock	07/08/2005		S	900 ⁽¹⁾ D	\$ 37.75		D
Common Stock	07/08/2005		S	1,800 ⁽¹⁾ D	\$ 37.78		D
Common Stock	07/08/2005		S	300 ⁽¹⁾ D	\$ 37.79		D
Common Stock	07/08/2005		S	1,700 ⁽¹⁾ D	\$ 37.8		D

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Common Stock	07/08/2005	S	200 <u>(1)</u>	D	\$ 37.82	25,825.05	D	
Common Stock	07/08/2005	S	600 <u>(1)</u>	D	\$ 37.83	25,225.05	D	
Common Stock	07/08/2005	S	900 <u>(1)</u>	D	\$ 37.84	24,325.05	D	
Common Stock	07/08/2005	S	4,961 <u>(1)</u>	D	\$ 37.85	19,364.05	D	
Common Stock	07/08/2005	S	100 <u>(1)</u>	D	\$ 37.86	19,264.05	D	
Common Stock	07/08/2005	S	1,000 <u>(1)</u>	D	\$ 37.87	18,264.05	D	
Common Stock	07/08/2005	S	400 <u>(1)</u>	D	\$ 37.88	17,864.05	D	
Common Stock	07/08/2005	S	100 <u>(1)</u>	D	\$ 37.89	17,764.05	D	
Common Stock	07/08/2005	S	300 <u>(1)</u>	D	\$ 37.9	17,464.05	D	
Common Stock						400	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COHEN SHERRY W 4401 NORTHSIDE PARKWAY SUITE 800 ATLANTA, GA 30327-3057			EVP and Secretary	

Signatures

/s/ Sherry W.
Cohen

07/12/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Proceeds from this sale will be used to pay the outstanding balance of the executive's \$500,000 loan made under the Company's Senior (1) Management Stock Ownership Program in November 1999 as disclosed in the Company's proxy statement. The loan was used to purchase shares of the Company's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.