STOCKERT DAVID P

Form 4 January 04, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

(1)(2)

(1)

116,884.37

D

39.95

39.95

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

POST PROPERTIES INC (PPS)

Symbol

1(b).

Stock

Stock

Common

12/31/2005

(Print or Type Responses)

STOCKERT DAVID P

1. Name and Address of Reporting Person *

(Last) (First) (Middle)				FOST FROFERTIES INC [FFS]						(Check all applicable)				
				3. Date of Earliest Transaction						•				
			•	(Month/Day/Year) 12/31/2005						X Director 10% OwnerX Officer (give title Other (specify				
	PARKWAY	, SUITE 800								below) Pres	below) ident and CEO			
		(Street)		4. If Amendment, Date Original						6. Individual or Joint/Group Filing(Check				
	ATLANTA,	Filed(Month/Day/Year)						Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting						
	7772711,1711,	, 01130327 30								Person				
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												ly Owned		
	1.Title of Security (Instr. 3)	2. Transaction E (Month/Day/Ye:	ar) Execution	Execution Date, if			4. Securi n(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	Common Stock	07/18/2005			Code	V V	5,000	D	\$ 0	120,871.57	D			
	Common Stock	08/13/2005			G	V	4,794	D	\$ 0	116,077.57	D			
	Common Stock									9,794	I	By Spouse		
	Common	12/31/2005			F		225	D	\$ 30.05	117,270.37 (1) (2)	D			

F

386

D

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Common Stock 12/31/2005 F 581 D \$ 116,303.37 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

		2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Titl		8. Price of	9. Nu
	Derivative	Conversion	(Month/Day/Year)	Execution Date, if		onNumber	Expiration Date		Amount of	Derivative	Deriv	
	Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
	(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
		Derivative				Securities			(Instr.	3 and 4)		Own
		Security				Acquired			•			Follo
						(A) or						Repo
						Disposed						Trans
						of (D)						(Instr
												(msu
						(Instr. 3,						
						4, and 5)						
										Amount		
										or		
								Expiration Date	Title	Number		
					~				of			
					Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

STOCKERT DAVID P 4401 NORTHSIDE PARKWAY SUITE 800

X President and CEO

ATLANTA, GA 30327-3057

Signatures

/s/ Sherry Cohen, Power of Attorney 01/04/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects shares of common stock surrendered to the company to satisfy tax withholding obligations in connection with the vesting of shares of restricted stock.
- (2) Includes 1397.35 shares received under the Issuer's Employee Stock Purchase Plan and 20.45 shares received under the Issuer's Dividend Reinvestment Plan in reporting person's 401(k)plan not previously reported.

Reporting Owners 2

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