Edgar Filing: Parker Billy Zane - Form 4

Parker Billy Z Form 4	Zane												
August 26, 20	008												
FORM	4							~ ~		PPROVAL			
Washington, D.C. 20549						COMMISSION	OMB Number:	3235-0287					
Subject to Section 16. Form 4 or				GES IN BENEFICIAL OWNERSHIP OF SECURITIES 6(a) of the Securities Exchange Act of 1934,					burden hou	Expires: January 31, 2005 Estimated average burden hours per response 0.5			
obligation may contin <i>See</i> Instruct 1(b).	s Section 17	7(a) of the		ility Hold	ing Com	pany	Act o	f 1935 or Sectio	n				
(Print or Type R	esponses)												
Parker Billy Zane Symbol			Symbol	er Name and Ticker or Trading ms Partners L.P. [WPZ]				5. Relationship of Reporting Person(s) to Issuer					
(Last)					of Earliest Transaction				(Check all applicable)				
			(Month/Da 08/22/20	th/Day/Year) 2/2008				_X_Director10% Owner Officer (give titleOther (specify below) below)					
			nendment, Date Original onth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 						
TULSA, OK	74172-0172							Form filed by M Person	More than One Ro	eporting			
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	Securi	ties Ac	quired, Disposed of	f, or Beneficia	lly Owned			
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Executio any	emed on Date, if Day/Year)	Code (Instr. 8)	FransactionAcquired (A) or Code Disposed of (D) Instr. 8) (Instr. 3, 4 and 5) (A) or		SecuritiesHBeneficially(OwnedH	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
Common Units	08/22/2008			A A	Amount 908	(D) A	Price \$ 0 (1)	9,524	D				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

Reporting Owners

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1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transact	5. tionNun	ober	6. Date Exerce Expiration D		7. Titl Amou		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(Mondi, Day, Tear)	any (Month/Day/Year)	Code (Instr. 8)	of Deri Secu Acq (A) Disp of (I (Ins				Under Secur	rlying	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	V (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationsh							
1	Director	10% Owner	Officer	Other					
Parker Billy Zane ONE WILLIAMS CENTER TULSA, OK 74172-0172	Х								
Signatures									
/s/ Peggy T. Landrum, Attorey- Parker	08/26/2008								

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Units granted under the Williams Partners GP LLC Long-Term Incentive Plan.

Remarks:

Member of the Board of Directors of Williams Partners GP LLC, the general partner of Williams Partners L.P.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.