

Cahill William P
 Form 3
 January 02, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Cahill William P		(Month/Day/Year)	TRADESTATION GROUP INC [TRAD]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
8050 SW 10TH STREET,Â SUITE 2000		01/01/2009	(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
PLANTATION,Â FLÂ 33324			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below)	(specify below)
			Pres & COO of TS Securities	6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

(Instr. 5)

Stock Option (Right to buy)	04/22/2005 ⁽¹⁾	04/21/2014	Common Stock	10,000	\$ 7.27	D	Â
Stock Option (Right to buy)	01/03/2006 ⁽²⁾	01/02/2015	Common Stock	5,000	\$ 7.11	D	Â
Stock Option (Right to buy)	01/26/2007 ⁽³⁾	01/25/2016	Common Stock	2,000	\$ 16.58	D	Â
Stock Option (Right to buy)	01/19/2008 ⁽⁴⁾	01/18/2017	Common Stock	3,000	\$ 12.43	D	Â
Stock Option (Right to buy)	01/18/2009 ⁽⁵⁾	01/17/2018	Common Stock	3,000	\$ 11.42	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cahill William P 8050 SW 10TH STREET SUITE 2000 PLANTATION, FL 33324	Â	Â	Â Pres & COO of TS Securities	Â

Signatures

/s/ William P. Cahill 01/02/2009

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Stock options to purchase 6,000 shares of common stock became exercisable as follows: 2,000 each on April 22, 2005, 2006 and 2007.
- (1) The remaining stock options to purchase 4,000 shares of common stock become exercisable as follows: 2,000 each on April 22, 2008 and 2009.
- Stock options to purchase 3,000 shares of common stock became exercisable as follows: 1,000 each on January 3, 2006, 2007 and 2008.
- (2) The remaining stock options to purchase 2,000 shares of common stock become exercisable as follows: 1,000 each on January 3, 2009 and 2010.
- Stock options to purchase 800 shares of common stock became exercisable as follows: 400 each on January 26, 2007 and January 26, 2008. The remaining stock options to purchase 1,200 shares of common stock become exercisable as follows: 400 each on January 26, 2009, 2010 and 2011.
- (3) 2008. The remaining stock options to purchase 1,200 shares of common stock become exercisable as follows: 400 each on January 26, 2009, 2010 and 2011.
- (4) Stock options to purchase 600 shares of common stock became exercisable on January 19, 2008. The remaining stock options to purchase 2,400 shares of common stock become exercisable as follows: 600 each on January 19, 2009, 2010, 2011 and 2012.
- (5) Stock options to purchase 3,000 shares of common stock become exercisable as follows: 600 each on January 18, 2009, 2010, 2011, 2012 and 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.