

POST PROPERTIES INC

Form 4

May 13, 2016

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
QUIRK ARTHUR J

(Last) (First) (Middle)

**4401 NORTHSIDE
PARKWAY, SUITE 800**

(Street)

ATLANTA, GA 30327-3057

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
POST PROPERTIES INC [PPS]

3. Date of Earliest Transaction
(Month/Day/Year)
05/11/2016

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

SVP & CAO

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	05/11/2016		M		712	A \$ 44.05	17,657 ⁽¹⁾	D	
Common Stock	05/11/2016		S		712	D \$ 61.25	16,945 ⁽¹⁾	D	
Common Stock	05/12/2016		M		738	A \$ 44.05	17,683 ⁽¹⁾	D	
Common Stock	05/12/2016		S		230	D \$ 60.5	17,453 ⁽¹⁾	D	
Common Stock	05/12/2016		S		508	D \$ 60.65	16,945 ⁽¹⁾	D	

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Common Stock	05/12/2016	M	1,570	A	\$ 50.3	18,515 ⁽¹⁾	D
Common Stock	05/12/2016	S	1,570	D	\$ 60.5	16,945 ⁽¹⁾	D
Common Stock	05/12/2016	M	1,320	A	\$ 46.93	18,265 ⁽¹⁾	D
Common Stock	05/12/2016	S	1,320	D	\$ 60.65	16,945 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Common Stock	\$ 44.05	05/11/2016		M	712	01/25/2015 ⁽²⁾ 01/25/2022	Common Stock 712
Common Stock	\$ 44.05	05/12/2016		M	738	01/25/2015 ⁽²⁾ 01/25/2022	Common Stock 738
Common Stock	\$ 50.3	05/12/2016		M	1,570	01/28/2016 ⁽²⁾ 01/28/2023	Common Stock 1,570
Common Stock	\$ 46.93	05/12/2016		M	1,320	01/31/2016 ⁽³⁾ 01/31/2024	Common Stock 1,320

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
QUIRK ARTHUR J 4401 NORTHSIDE PARKWAY	SVP & CAO

SUITE 800
ATLANTA, GA 30327-3057

Signatures

/s/ Sherry Cohen, Power of
Attorney

05/13/2016

____Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The balance includes 4,918 restricted shares that have not vested.
- (2) Option fully vested.
- (3) Of the 1,980 options granted on 01/31/2014, one third vested on 01/31/2015, one third vested on 01/31/2016 and remainder will vest on 01/31/2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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