#### PACELLI MICHAEL

Form 4

December 29, 2011

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB

**OMB APPROVAL** 

Number:

3235-0287

Expires:

January 31, 2005

0.5

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subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* PACELLI MICHAEL

975 EL CAMINO REAL 3RD FL

(Street)

(State)

2. Issuer Name and Ticker or Trading Symbol

FNB BANCORP/CA/ [fnbg.ob]

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(City)

(Instr. 3)

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

12/27/2011

(Check all applicable)

X\_ Director 10% Owner Other (specify Officer (give title below)

(Zip)

4. If Amendment, Date Original

(Instr. 8)

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

**SOUTH SAN** FRANCISCO, CA 94080

2. Transaction Date 2A. Deemed 1.Title of Security (Month/Day/Year)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Execution Date, if Code (Instr. 3, 4 and 5)

5. Amount of 6. 7. Nature of Securities Ownership Indirect Beneficially Form: Beneficial Owned Direct (D) Ownership Following or Indirect (Instr. 4)

Reported (A) or Price

(Instr. 4) Transaction(s) (Instr. 3 and 4)

**COMMON STOCK** 

12/27/2011

Code V Amount (D) 15.96 P (1) 12.15

335.16 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amor or Numl of Sh
EMPLOYEE STOCK OPTIONS	\$ 27.0504	12/27/2011		P	31.9 (1)	06/23/2006	06/23/2016	COMMON STOCK	669
EMPLOYEE STOCK OPTIONS	\$ 23.9	12/27/2011		P	60.8 (1)	06/22/2007	06/22/2017	COMMON STOCK	1,27
EMPLOYEE STOCK OPTIONS	\$ 10.1604	12/27/2011		P	57.9 (1)	09/26/2008	09/26/2018	COMMON STOCK	1,21
EMPLOYEE STOCK OPTIONS	\$ 6.7665	12/27/2011		P	52.5 (1)	12/18/2009	12/18/2019	COMMON STOCK	1,10
EMPLOYEE STOCK OPTIONS	\$ 13.0476	12/27/2011		P	37.5 (1)	03/25/2011	03/25/2021	COMMON STOCK	781

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
PACELLI MICHAEL 975 EL CAMINO REAL 3RD FL SOUTH SAN FRANCISCO, CA 94080	X					

# **Signatures**

MICHAEL
PACELLI 12/29/2011

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) THE SHARES REFLECT 5% STOCK DIVIDEND

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.